REGISTERED NUMBER: SC303571 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2016

FOR

PWM CONTRACTS LIMITED

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PWM CONTRACTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2016

DIRECTOR:	P I Muldoon
SECRETARY:	Ms S Mason
REGISTERED OFFICE:	20 Anderson Street Airdrie Lanarkshire ML6 0AA
REGISTERED NUMBER:	SC303571 (Scotland)
ACCOUNTANTS:	Benson Wood & Co. 20 Anderson Street Airdrie Lanarkshire ML6 0AA
BANKERS:	Bank of Scotland 8 Lochside Avenue Edinburgh EH12 9DJ

ABBREVIATED BALANCE SHEET
30TH JUNE 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		170,459		171,283
CURRENT ASSETS					
Stocks		4,926		7,063	
Debtors		128,998		80,480	
Cash at bank		673,460		806,173	
		807,384		893,716	
CREDITORS					
Amounts falling due within one year	3	93,114		310,035	
NET CURRENT ASSETS			714,270		583,681
TOTAL ASSETS LESS CURRENT LIABILITIES			884,729		754,964
CREDITORS					
Amounts falling due after more than one year	3		(26,921)		(31,471)
PROVISIONS FOR LIABILITIES			(21,754)		(25,980)
NET ASSETS			836,054		697,513
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			836,052		697,511
SHAREHOLDERS' FUNDS			836,054		697,513

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30TH JUNE 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30th March 2017 and were signed by:

P I Muldoon - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2015	244,619
Additions	33,394
Disposals	(22,313)
At 30th June 2016	255,700
DEPRECIATION	
At 1st July 2015	73,336
Charge for year	27,539
Eliminated on disposal	(15,634)
At 30th June 2016	85,241
NET BOOK VALUE	
At 30th June 2016	170,459
At 30th June 2015	171,283

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3. CREDITORS

Creditors include an amount of £ 31,471 (2015 - £ 36,021) for which security has been given.

They also include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable by instalments	8,721	13,271

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.