

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2012

FOR

PWM CONTRACTS LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2012

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PWM CONTRACTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2012

DIRECTOR:	P I Muldoon
SECRETARY:	Ms S Mason
REGISTERED OFFICE:	20 Anderson Street Airdrie Lanarkshire ML6 0AA
REGISTERED NUMBER:	SC303571 (Scotland)
ACCOUNTANTS:	Benson Wood & Co. 20 Anderson Street Airdrie Lanarkshire ML6 0AA
BANKERS:	Bank of Scotland 8 Lochside Avenue Edinburgh EH12 9DJ

PWM CONTRACTS LIMITED (REGISTERED NUMBER: SC303571)

ABBREVIATED BALANCE SHEET
30TH JUNE 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		50,933		58,440
CURRENT ASSETS					
Stocks		15,049		21,100	
Debtors		100,000		100,000	
Cash at bank		<u>49,559</u>		<u>54,069</u>	
		164,608		175,169	
CREDITORS					
Amounts falling due within one year		<u>84,788</u>		<u>63,573</u>	
NET CURRENT ASSETS			<u>79,820</u>		<u>111,596</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			130,753		170,036
PROVISIONS FOR LIABILITIES			<u>10,187</u>		<u>5,908</u>
NET ASSETS			<u><u>120,566</u></u>		<u><u>164,128</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		1
Profit and loss account			<u>120,564</u>		<u>164,127</u>
SHAREHOLDERS' FUNDS			<u><u>120,566</u></u>		<u><u>164,128</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21st March 2013 and were signed by:

P I Muldoon - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

COST

At 1st July 2011
and 30th June 2012

Total
£

73,313

DEPRECIATION

At 1st July 2011

14,873

Charge for year

7,507

At 30th June 2012

22,380

NET BOOK VALUE

At 30th June 2012

50,933

At 30th June 2011

58,440

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2 (2011 - 1)	Ordinary	£1	<u>2</u>	<u>1</u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.