REGISTERED NUMBER: SC303571 (Scotland)

AMENDED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

FOR

PWM CONTRACTS LIMITED

THURSDAY

S175Y0XC
SCT 19/04/2012 #95
COMPANIES HOUSE

PWM CONTRACTS LIMITED

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PWM CONTRACTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2011

DIRECTOR:	P I Muldoon
SECRETARY:	Ms S Mason
REGISTERED OFFICE:	20 Anderson Street Airdrie Lanarkshire ML6 0AA
REGISTERED NUMBER:	SC303571 (Scotland)
ACCOUNTANTS:	Benson Wood & Co. 20 Anderson Street Airdrie Lanarkshire ML6 0AA
BANKERS:	Bank of Scotland 8 Lochside Avenue Edinburgh EH12 9DJ

PWM CONTRACTS LIMITED

ABBREVIATED BALANCE SHEET
30 JUNE 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		58,440		9,864
CURRENT ASSETS					
Stocks		21,100		-	
Debtors		100,000		44,279	
Cash at bank		54,069		127,038	
		175,169		171,317	
CREDITORS					
Amounts falling due within one year		63,573		81,737	
NET CURRENT ASSETS			111,596		89,580
TOTAL ASSETS LESS CURRENT LIABILITIES			170,036		99,444
PROVISIONS FOR LIABILITIES			5,908		1,100
NET ASSETS			164,128		98,344
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			164,127		98,343
SHAREHOLDERS' FUNDS			164,128		98,344

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 March 2012 and were signed by:

P I Muldoon - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	-	25% on reducing balance
Computer equipment	-	25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	23,700
Additions	64,854
Disposals	(15,240)
At 30 June 2011	73,314
DEPRECIATION	
At 1 July 2010	13,836
Charge for year	9,887
Eliminated on disposal	(8,849)
At 30 June 2011	14,874
NET BOOK VALUE	
At 30 June 2011	58,440
At 30 June 2010	9,864

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
1	Ordinary	£1	1	1