Company Registration No. SC303552 (Scotland)

FERGUSLEA ENGINEERING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

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FERGUSLEA ENGINEERING LIMITED

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FERGUSLEA ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Intangible assets	2		56,000		70,000
Tangible assets	2		4,159		2,281
			60,159		72,281
Current assets					
Stocks		1,000		1,276	
Debtors		8,180		10,728	
Cash at bank and in hand		80		80	
		9,260		12,084	
Creditors: amounts falling due within one year	3	(60,005)		(95,335)	
Net current liabilities			(50,745)		(83,251)
Total assets less current liabilities			9,414		(10,970)
Provisions for liabilities			(650)		(433)
			8,764		(11,403)
Capital and reserves					
Called up share capital	4		20,002		2
Profit and loss account			(11,238)		(11,405)
Shareholders' funds			8,764		(11,403)

FERGUSLEA ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23/06/2013..

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Mr James Campbell

Director

Company Registration No. SC303552

FERGUSLEA ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing Balance
Motor vehicles	25% Straight Line

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 January 2012	140,000	33,282	173,282
Additions	-	2,739	2,739
At 31 December 2012	140,000	36,021	176,021
Depreciation			
At 1 January 2012	70,000	31,001	101,001
Charge for the year	14,000	861	14,861
At 31 December 2012	84,000	31,862	115,862
Net book value			
At 31 December 2012	56,000	4,159	60,159
At 31 December 2011	70,000	2,281	72,281

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £24,852 (2011 - £27,953).

4 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
20,002 Ordinary of £1 each	20,002	2

On the 31st December 2012 the company allotted 20,000 new shares at £1 each.