REGISTERED NUMBER: SC303530 (Scotland)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

J.R. ELECTRICS LIMITED

J.R. ELECTRICS LIMITED (REGISTERED NUMBER: SC303530)

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for the Year Ended 30 June 2017

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J.R. ELECTRICS LIMITED

Company Information
for the Year Ended 30 June 2017

DIRECTOR:	J M Reekie
REGISTERED OFFICE:	The Pine Lodge Larchbrook Peterhead AB42 3DH
REGISTERED NUMBER:	SC303530 (Scotland)

J.R. ELECTRICS LIMITED (REGISTERED NUMBER: SC303530)

Balance Sheet
30 June 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		8,995		3,297
CURRENT ASSETS					
Stocks		285		244	
Debtors	5	9,509		17,111	
Cash at bank		6,847		-	
		16,641		17,355	
CREDITORS					
Amounts falling due within one year	6	18,101		19,416	
NET CURRENT LIABILITIES			(1,460)		(2,061)
TOTAL ASSETS LESS CURRENT LIABILITIES			7,535		1,236
CREDITORS					
Amounts falling due after more than one year	7		(3,333)		-
PROVISIONS FOR LIABILITIES			(1,619)		(593)
NET ASSETS			2,583		643
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			2,581		641
SHAREHOLDERS' FUNDS			2,583		643

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 December 2017 and were signed by:

J M Reekie - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

J.R. Electrics Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Motor vehicles - 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Totals
	£	£	£
COST			
At 1 July 2016	411	6,595	7,006
Additions	-	8,995	8,995
Disposals	-	(6,595)	(6,595)
At 30 June 2017	411	8,995	9,406
DEPRECIATION			
At 1 July 2016	411	3,298	3,709
Charge for year	-	1,649	1,649
Eliminated on disposal	-	(4,947)	(4,947)
At 30 June 2017	411	-	411
NET BOOK VALUE			
At 30 June 2017	-	8,995	8,995
At 30 June 2016	-	3,297	3,297

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	9,509	17,111

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	1,667	4,801
Trade creditors	2,331	930
Taxation and social security	3,253	3,488
Other creditors	10,850	10,197
	18,101	19,416

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	3,333	-

8. ULTIMATE CONTROLLING PARTY

During the current and prior year, the company was controlled by the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.