REGISTERED NUMBER: SC303496 (Scotland)

Ryles Highland Ltd
Trading as
Caledonian Sheetmetal Works

Abbreviated Accounts For The Year Ended 30 June 2016

The Long Partnership
1st Floor
Robertson House
Shore Street
Inverness
Highland
IV1 1NF

Ryles Highland Ltd (Registered number: SC303496)
Trading as Caledonian Sheetmetal Works

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For The Year Ended 30 June 2016

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Ryles Highland Ltd
Trading as Caledonian Sheetmetal Works

Company Information
For The Year Ended 30 June 2016

DIRECTORS:	R D Ryles S J W Ryles
SECRETARY:	S J W Ryles
REGISTERED OFFICE:	1st Floor Robertson House Shore Street inverness IV1 1NF
REGISTERED NUMBER:	SC303496 (Scotland)
ACCOUNTANTS:	The Long Partnership 1st Floor Robertson House Shore Street Inverness Highland IV1 1NF
BANKERS:	The Royal Bank of Scotland 29 Harbour Road Inverness IV1 1NU

Ryles Highland Ltd (Registered number: SC303496)
Trading as Caledonian Sheetmetal Works

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Intangible assets	2		8,250		9,075
Tangible assets	3		13,558		17,405
			21.808		26,480
CURRENT ASSETS					
Stocks		3,000		5,400	
Debtors		62,291		58,705	
Cash at bank and in hand		1,800		2,439	
		67,091		66,544	
CREDITORS					
Amounts falling due within one year		79,434		73,694	
NET CURRENT LIABILITIES			(12,343)		(7,150)
TOTAL ASSETS LESS CURRENT LIABILITIES			9,465		19,330
CREDITORS					
Amounts falling due after more than one year			(2,214)		(6,643)
PROVISIONS FOR LIABILITIES			(2,631)		(3,383)
NET ASSETS			4,620		9,304
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			4,520		9,204
SHAREHOLDERS' FUNDS			4,620		9,304

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2017 and were signed on its behalf by:

R D Ryles - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015 and 30 June 2016	16,500
AMORTISATION	
At 1 July 2015	7,425
Amortisation for year	825
At 30 June 2016	8,250
NET BOOK VALUE	
At 30 June 2016	8,250
At 30 June 2015	9,075

continued...

Notes to the Abbreviated Accounts - continued
For The Year Ended 30 June 2016

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 July 2015 and 30 June 2016	43,372
DEPRECIATION	
At 1 July 2015	25,967
Charge for year	3,847
At 30 June 2016	29,814
NET BOOK VALUE	
At 30 June 2016	13,558
At 30 June 2015	17,405

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
100	Ordinary	£1	100	100

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 June 2016 and 30 June 2015:

	30.6.16 £	30.6.15 £
R D Ryles		
Balance outstanding at start of year	5,576	12,435
Amounts advanced	24,202	28,335
Amounts repaid	(24,331)	(35,194)
Balance outstanding at end of year	5,447	5,576
S J W Ryles		
Balance outstanding at start of year	1,853	7,046
Amounts advanced	8,041	8,669
Amounts repaid	(7,684)	(13,862)
Balance outstanding at end of year	2,210	1,853

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.