

**Ryles Highland Ltd
Trading as
Caledonian Sheetmetal Works**

Abbreviated Accounts For The Year Ended 30 June 2012

The Long Partnership
1st Floor
Robertson House
Shore Street
Inverness
Highland
IV1 1NF

Ryles Highland Ltd (Registered number: SC303496)
Trading as Caledonian Sheetmetal Works

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For The Year Ended 30 June 2012

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Ryles Highland Ltd
Trading as Caledonian Sheetmetal Works

Company Information
For The Year Ended 30 June 2012

DIRECTORS: R D Ryles
S J W Ryles

SECRETARY: S J W Ryles

REGISTERED OFFICE: 1st Floor
Robertson House
Shore Street
inverness
IV1 1NF

REGISTERED NUMBER: SC303496 (Scotland)

ACCOUNTANTS: The Long Partnership
1st Floor
Robertson House
Shore Street
Inverness
Highland
IV1 1NF

BANKERS: The Royal Bank of Scotland
29 Harbour Road
Inverness
IV1 1NU

Ryles Highland Ltd (Registered number: SC303496)
Trading as Caledonian Sheetmetal Works

Abbreviated Balance Sheet
30 June 2012

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Intangible assets	2		11,550		12,375
Tangible assets	3		<u>12,190</u>		<u>14,858</u>
			23,740		27,233
CURRENT ASSETS					
Stocks		5,400		5,400	
Debtors		49,947		47,318	
Cash at bank and in hand		<u>12,184</u>		<u>3,736</u>	
		67,531		56,454	
CREDITORS					
Amounts falling due within one year		<u>51,113</u>		<u>67,318</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>16,418</u>		<u>(10,864)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>40,158</u></u>		<u><u>16,369</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>40,058</u>		<u>16,269</u>
SHAREHOLDERS' FUNDS			<u><u>40,158</u></u>		<u><u>16,369</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Ryles Highland Ltd (Registered number: SC303496)
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Abbreviated Balance Sheet - continued
30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 March 2013 and were signed on its behalf by:

R D Ryles - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 30 June 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	
and 30 June 2012	<u>16,500</u>
AMORTISATION	
At 1 July 2011	4,125
Amortisation for year	<u>825</u>
At 30 June 2012	<u>4,950</u>
NET BOOK VALUE	
At 30 June 2012	<u>11,550</u>
At 30 June 2011	<u>12,375</u>

Ryles Highland Ltd (Registered number: SC303496)
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Notes to the Abbreviated Accounts - continued
For The Year Ended 30 June 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011 and 30 June 2012	<u>37,802</u>
DEPRECIATION	
At 1 July 2011	22,944
Charge for year	<u>2,668</u>
At 30 June 2012	<u>25,612</u>
NET BOOK VALUE	
At 30 June 2012	<u>12,190</u>
At 30 June 2011	<u>14,858</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.12 £	30.6.11 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 30 June 2012 and 30 June 2011:

	30.6.12 £	30.6.11 £
R D Ryles		
Balance outstanding at start of year	-	-
Amounts advanced	27,288	-
Amounts repaid	(23,502)	-
Balance outstanding at end of year	<u>3,786</u>	<u>-</u>
S J W Ryles		
Balance outstanding at start of year	-	-
Amounts advanced	10,398	-
Amounts repaid	(8,244)	-
Balance outstanding at end of year	<u>2,154</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.