Registered Number SC303496

Ryles Highland Ltd

Abbreviated Accounts

30 June 2011

Ryles Highland Ltd **Registered Number SC303496**

Company Information

Registered Office:
1st Floor
Robertson House
Shore Street
inverness
IV1 1NF

Reporting Accountants:
The Long Partnership

1st Floor
Robertson House
Shore Street
Inverness
Highland
IV1 1NF

Bankers:
The Royal Bank of Scotland
29 Harbour Road
Inverness
IV1 1NU

Ryles Highland Ltd **Registered Number SC303496**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		12,375		13,200
Tangible	3		14,858		18,171
			27,233		31,371
Current assets					
Stocks		5,400		5,161	
Debtors		47,318		35,455	
Cash at bank and in hand		3,736		4,665	
Total current assets		56,454		45,281	
Creditors: amounts falling due within one year		(67,319)		(63,866)	
Net current assets (liabilities)			(10,865)		(18,585)
Total assets less current liabilities			16,368		12,786
Creditors: amounts falling due after more than one year			0		(2,780)
Total net assets (liabilities)			16,368		10,006
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			16,268		9,906
Shareholders funds			16,368		10,006

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 March 2012

And signed on their behalf by:
R D Ryles, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 July 2010	16,500
At 30 June 2011	16,500

Amortisation	
At 01 July 2010	3,300
Charge for year	825
At 30 June 2011	4,125

Net Book Value

At 30 June 2011	12,375
At 30 June 2010	13,200

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 July 2010	37,802
At 30 June 2011	37,802
Depreciation	
At 01 July 2010	19,631
Charge for year	3,313
At 30 June 2011	22,944
Net Book Value	
At 30 June 2011	14,858
At 30 June 2010	18,171

4 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	0

5 **Transactions with directors**

R D Ryles had a loan during the year. The balance at 30 June 2011 was £(175) (1 July 2010 - £(3)), £3,742 was advanced and £3,914 was repaid during the year. S J W Ryles had a loan during the year. The balance at 30 June 2011 was £(1,125) (1 July 2010 - £(1,812)), £3,636 was advanced and £2,949 was repaid during the year.