Registered Number SC303473

Farburn Property Limited

Abbreviated Accounts

30 June 2012

Company Information

Registered Office:
13 Queens Road
Aberdeen
AB15 4YL

Reporting Accountants:
ESR Accountancy Limited

Suite B
Annie Reed Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

Bankers:
Adam & Company
9 Rubislaw Terrace
Aberdeen
AB10 1YR

Solicitors:
Pinsent Masons LLP
13 Queens Road
Aberdeen
AB15 4YL

Farburn Property Limited **Registered Number SC303473**

Balance Sheet as at 30 June 2012

	Notes	2012		2011	
		£	£	£	£
Current assets					
Stocks		360,110		1,060,110	
Debtors		60		0	
Cash at bank and in hand		29,815		35,465	
Total current assets		389,985		1,095,575	
Creditors: amounts falling due within one year	2	(863,756)		(1,510,764)	
Net current assets (liabilities)			(473,771)		(415,189)
Total assets less current liabilities			(473,771)		(415,189)
Total net assets (liabilities)			(473,771)		(415,189)
Capital and reserves					
Called up share capital	3		99		99
Profit and loss account			(473,870)		(415,288)
Shareholders funds			(473,771)		(415,189)

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 February 2013

And signed on their behalf by:
R G V Burt, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are stated at the lower of cost and net realisable value. For work in progress, cost is taken as construction cost. Net realisable value is based on the estimated selling price less all further costs to completion and all relevant marketing and selling cots.

Going Concern

Funding has been provided to the company through a combination of shareholder loans and a bank loan. The directors are not aware of any reason why the bank facility would not be extended having been further reduced after the year end. After making enquiries of its shareholders and the bank, the directors have a reasonable expectation that the company has adequate on-going support from its collective funding providers to continue in operational existence for the foreseeable future. Accordingly they continue to adopt the going concern basis in preparing the annual report and financial statements.

2 Creditors

	2012	2011
	£	£
Secured Debts	400,000	1,000,000

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid:		
99 Ordinary shares of £1 each	99	99