

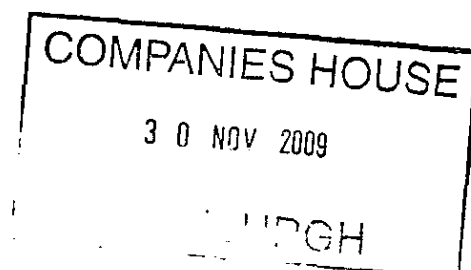
Carmichael Stewart Partnership

.....consulting and management accountants.....

Rutland Court Investment Ltd

SC303457

Financial Statements



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COMPANIES HOUSE

For Year Ended 28th February 2009

Carmichael Stewart Ltd 7-9 Tolbooth Wynd, by The Shore. Edinburgh EH6 6DN
Tel 0131 555 2121 Fax 0131 555 4950 Email: info@carmichaelstewart.co.uk
Reg. No. 221564

Rutland Court Investments Ltd
Financial Statements
for year ended 28th February 2009

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Detailed trading profit and loss account	 Appendix 1

Rutland Court Investments
Financial Statements
for year ended 28th February 2009

Registered in Scotland No: SC303457

Directors	Mrs A Miah
Secretary	Mr R G Carmichael
Registered Office	7-9 Tolbooth Wynd Leith Edinburgh Midlothian EH6 DN
Bankers	Clydesdale Bank 50 Lothian Road Edinburgh EH3 9BY
Accountant	Carmichael Stewart Ltd 7-9 Tolbooth Wynd Leith Edinburgh Lothian EH6 6DN

Rutland Court Investments Ltd

Directors' Report

28th February 2009

The directors present their report and the financial statements for the year ended 28th February 2009.

Principal activity

The principal activity of the company is that of private hire.

Directors

The directors of the company during the year and their interests in the shares of the company as recorded in the register of director's interests were as follows:

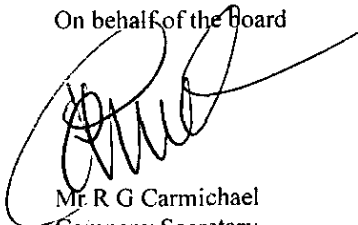
	28 th February 2009	29 th February 2008	28 th February 2007
	Ordinary Shares	Ordinary Shares	Ordinary Shares
Mrs A A Miah	50	50	50
Mr M A Miah	50	50	50

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 4 to 8 have been prepared in accordance with the Financial Reporting Standard for small entities.

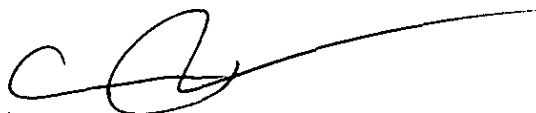
On behalf of the Board



Mr R G Carmichael
Company Secretary
27th November 2009

Rutland Court Investments Ltd**Accountants' Report****28th February 2009****Accountants' report on the unaudited financial statements to the directors of
Rutland Court Investments Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28th February 2009, set on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Miss A Drever
Carmichael Stewart Ltd
7-9 Tolbooth Wynd
Leith
Edinburgh
EH6 6DN

27th November 2009

Rutland Court Investments Ltd
Profit and Loss Account
for year ended 28th February 2009

4

	Notes	2009 £	2008 £
Turnover	2	239,707	202,005
Cost of Sales		<u>62,307</u>	<u>71,123</u>
Gross Profit		177,400	130,882
Administration Expenses		158,827	103,153
Operating Profit/(Loss)	3	18,573	27,729
Interest Payable		<u>25,965</u>	<u>172,216</u>
Profit/(Loss) on Ordinary Activities before Taxation		- 7,392	- 144,487
Taxation	4	<u> </u>	<u> </u>
Profit/(Loss) on Ordinary Activities after Taxation		<u><u>- 7,392</u></u>	<u><u>- 144,487</u></u>

Balance Sheet

as at 28th February 2009

		2009	2008
	£	£	£
Fixed Assets			
Tangible Assets	5	2,305,000	1,840,000
Current Assets			
Stock	6	-	-
Debtors	7	194,004	13,388
Cash at Bank and in Hand			4,337
		<u>194,004</u>	<u>17,725</u>
Creditors : Amounts Falling Due within One Year	8	<u>6,296</u>	<u>3,103</u>
Net Current liabilities		<u>187,708</u>	<u>14,622</u>
Total Assets Less Current Liabilities		2,492,708	1,854,622
Creditors : Amounts Falling Due after One Year	9	2,500,000	1,999,009
		<u>- 7,292</u>	<u>- 144,387</u>
Capital and Reserves			
Called up Share Capital	10	100	100
Retained Profit/Loss			
Profit and Loss Account		- 7,392	- 144,487
Total Shareholders' Funds		<u>- 7,292</u>	<u>- 144,387</u>

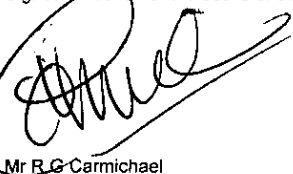
The company is entitled to the exemption from audit conferred by subsection 1 of section 249A of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249b (2) of the Act.

The director acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with special provisions of Part VII of the Act relating to small companies

The financial statements were approved by the board on

Signed on behalf of the board of directors



Mr R G Carmichael
Company Secretary

1 Accounting Policies

The basic accounting policies adopted by the company in the preparation of these accounts are set out below and, unless otherwise stated, have been applied consistently from one year to another.

Basis of Accounting

The financial statements have been prepared under the historical cost accounting rules.

The financial statements have also been prepared in accordance with the Financial Reporting Standards for Smaller Entities.

The company has taken of the exemption from preparing the cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Fixture and Fittings	25% Reducing Balance
Motor Vehicle	25% Reducing Balance

2 Turnover

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK

3 Operating Profit/(Loss)

	2009 £	2008 £
Operating profit/(loss) is stated after		
Charging :		
Loss of sale of assets	<u> </u>	<u> </u>
Depreciation of tangible fixed assets (note 5) :		
Owned assets	<u>95,000</u>	<u>46,000</u>

4 Taxation

No liabilities for corporation tax arises on the results for the year.

5	Tangible Fixed Assets			Plant and Machinery etc
	Cost			£
	March-08			
	Additions			2300000
	Disposals			100000
	February-09			<u>2,400,000</u>
	Depreciation			
	March-08			46,000
	Charge for the year			49,000
	Disposals			
	February-09			<u>95,000</u>
	Net Book Value			
	February-09			<u>2,305,000</u>
	March-08			<u>1,840,000</u>
6	Stock	2009	2008	
		£	£	
	Stock	<u> </u>	<u> </u>	
		<u> </u>	<u> </u>	
7	Debtors	2009	2008	
		£	£	
	Amounts falling due within one year			
	Trade debtors	101,214		
	Other debtors	92,789	13,388	
	Prepayment and accrued income	<u> </u>	<u> </u>	
		<u>194,003</u>	<u>13,388</u>	

8 Creditors : amounts falling due within one year

	2009	2008
	£	£
Bank overdraft		
Trade Creditors	2,581	3,103
Bank Loan - note 9		
Other taxation and social security	3,715	
Other creditors		
	<u>6,296</u>	<u>3,103</u>

9 Creditors : amounts falling due after one year

	2009	2008
	£	£
Bank Loan		
	<u>2,500,000</u>	<u>1,999,009</u>
	<u>2,500,000</u>	<u>1,999,009</u>

10 Called Up share Capital

	2009		2008	
	£	No of Share	£	No of Share
Authorised Equity Share				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted called up and fully paid Equity Share				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Rutland Court Investments Ltd
Trading Profit and Loss Account
for year ended 28th February 2009

Appendix 1(a)

	2009		2008	
	£	£	£	£
Turnover		-		
Sales		239,707		202,005
Cost of Sales				
Purchases	62,307		51,318	
Salaries & Wage			19,805	
		<u>62,307</u>		<u>71,123</u>
Gross Profit		177,400		130,882
Administration expenses	- 158,827		- 103,153	
Interest Payable	<u>- 25,965</u>		<u>- 172,216</u>	
		- 184,792		- 275,369
Net Profit/(Loss) for year		<u>- 7,392</u>		<u>- 144,487</u>

Rutland Court Investments Ltd
Schedule of Trading Profit and Loss Account
for year ended 28th February 2009

Appendix 1(b)

	2009	2008
	£	£
Administration Expenses		
Motor Expenses		
Travelling Expenses		
Telephone Charges		
Printing, Postage and Stationary		
Advertising		
Leasing Charges		
Home Use		
Heat & Light		
Repairs and Renewals		
Insurance	8,669	7,484
Rent & Rates		
Clothing Costs		
Subscriptions and Donations		
Bad Debt		
Company Formation Expenses		
Sundry Expenses		
Bank and Card Charges	2,181	24,245
Legal and Professional Fees	6,309	22,414
Accountants' Fees	1,000	1,210
Depreciation Freehold Property	45,800	45,800
Depreciation Fixture & Fitting	3,200	2,000
(Profit)/Loss on Sale of Fix and Fitt		
	<u>67,158</u>	<u>103,153</u>
Interest Payable		
Bank Interest	1,378	6,311
Loan Interest	24,587	165,905
Hire Purchase Interest		
	<u>25,965</u>	<u>172,216</u>