REGISTERED NUMBER: SC303379 (Scotland)

Unaudited Financial Statements for the Year Ended 30 June 2016

for

GG Joinery Ltd

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for the Year Ended 30 June 2016

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Company Information
for the Year Ended 30 June 2016

DIRECTOR:	G Garland
REGISTERED OFFICE:	9 Glenhome Gardens Dyce Aberdeen AB21 7FG
REGISTERED NUMBER:	SC303379 (Scotland)
ACCOUNTANTS:	Carnegie Knox (Scotland) Limited R & A House Woodburn Road Blackburn Aberdeen Aberdeenshire AB21 0PS

Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		8,751		10,526
CURRENT ASSETS					
Stocks	3	3,126		4,218	
Debtors	4	2,321		2,935	
Cash at bank		10,793		8,978	
		16,240		16,131	
CREDITORS					
Amounts falling due within one year	5	11,478		11,385	
NET CURRENT ASSETS			4,762		4,746
TOTAL ASSETS LESS CURRENT LIABILITIES			13,513		15,272
PROVISIONS FOR LIABILITIES	6		899		1,374
NET ASSETS			12,614		13,898
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and loss account	8		12,612		13,896
SHAREHOLDERS' FUNDS			12,614		13,898

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 March 2017 and were signed by:

G Garland - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2015 and 30 June 2016	3,432	3,817	21,408	1,818	30,475
DEPRECIATION					
At 1 July 2015	-	2,597	16,327	1,025	19,949
Charge for year	-	305	1,270	200	1,775
At 30 June 2016	-	2,902	17,597	1,225	21,724
NET BOOK VALUE					
At 30 June 2016	3,432	915	3,811	593	8,751
At 30 June 2015	3,432	1,220	5,081	793	10,526

3. STOCKS

	30.6.16 £	30.6.15 £
Stocks	3,126	4,218

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4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.16	30.6.15
	£	£
Other debtors	1,742	1,742
Directors' current accounts	-	835
Prepayments and accrued income	579	358
	2,321	2,935

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.16	30.6.15
	£	£
Trade creditors	261	-
Tax	7,956	6,544
VAT	2,661	4,121
Accrued expenses	600	720
	11,478	11,385

6. PROVISIONS FOR LIABILITIES

	30.6.16	30.6.15
	£	£
Deferred tax		
Accelerated capital allowances	899	-
Deferred tax	-	1,374
	899	1,374

	Deferred tax
	£
Balance at 1 July 2015	1,374
Provided during year	(475)
Timing differences	
Balance at 30 June 2016	899

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16	30.6.15
			£	£
2	Ordinary	£1	2	2

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8. RESERVES

	Profit and loss account £
At 1 July 2015	13,896
Profit for the year	30,566
Dividends	(31,850)
At 30 June 2016	12,612

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are G & D Garland by virtue of each owning 50% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.