REGISTERED NUMBER: SC303374 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

FOR

SB DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2012

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SB DEVELOPMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

DIRECTORS:	J R A Blamire BArch(Hons),MArch A J Blamire DipArch,MArch E Smith C Smith BSc(Hons),MB
SECRETARY:	E Smith
REGISTERED OFFICE:	32 Royal Circus Edinburgh EH3 6SS
REGISTERED NUMBER:	SC303374 (Scotland)
ACCOUNTANTS:	Danzig & Co Chartered Accountants 8 - 12 Torphichen Street Edinburgh Lothian EH3 8JQ
BANKERS:	Lloyds TSB Scotland plc Henry Duncan House 120 George Street Edinburgh EH42 4LH

SB DEVELOPMENTS LIMITED (REGISTERED NUMBER: SC303374)

ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Notes	2012 £	2011 £
CURRENT ASSETS			
Work in progress		150,000	405,476
Debtors		1,596	1,245
		151,596	406,721
CREDITORS			
Amounts falling due within one year	2	(480,432)	(466,822)
NET CURRENT LIABILITIES		(328,836)	(60,101)
TOTAL ASSETS LESS CURRENT LIABILITIES		(328,836)	(60,101)
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		(328,936)	(60,201)
SHAREHOLDERS' FUNDS		(328,836)	(60,101)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 February 2013 and were signed on its behalf by:

C Smith BSc(Hons),MB - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade for the foreseeable future. The future of the company is dependent upon the continued support of the company's bankers, Lloyds TSB Scotland plc.

In the opinion of the directors it is appropriate to prepare the financial statements on a going concern basis.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Work in progress
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CREDITORS

Creditors include an amount of £ 399,777 (2011 - £ 399,976) for which security has been given.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	100	100

4. TRANSACTIONS WITH DIRECTORS

At 30 June 2012, the company owed C Smith £16,310 (2011: £9,750), JRA and AJ Blamire £6,450 (2011: £6,450) and E Smith £3,900 (2011 : £3,900). There are no fixed terms of repayment or interest due.

5. RELATED PARTY DISCLOSURES

At 30 June 2012, the company owed £21,855 (2011 : £21,855) to Elibank Homes Limited, a company in which C Smith owns 76% of the share capital.

In addition the company owed £20,741 (2011 : £20,741) to Arcade Architects Limited, a company in which both JRA and AJ Blamire are directors.

Also, the company owed £10,949 (2011: £3,700) to Mewo Limited, a company in which JRA and AJ Blamire are directors.

6. ULTIMATE CONTROLLING PARTY

No one shareholder exercises ultimate control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.