Registered Number SC303370

PREMIER GATES SUPPLIES LTD

Abbreviated Accounts

31 December 2012

PREMIER GATES SUPPLIES LTD **Registered Number SC303370**

Abbreviated Balance Sheet as at 31 December 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	38,011	46,476
		38,011	46,476
Current assets			
Stocks		8,175	7,050
Debtors		7,229	3,288
Cash at bank and in hand		40,491	51,725
		55,895	62,063
Creditors: amounts falling due within one year		(90,529)	(103,095)
Net current assets (liabilities)		(34,634)	(41,032)
Total assets less current liabilities		3,377	5,444
Creditors: amounts falling due after more than one year		-	(1,464)
Provisions for liabilities		(2,352)	(3,617)
Total net assets (liabilities)		1,025	363
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		925	263
Shareholders' funds		1,025	363

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 September 2013

And signed on their behalf by:
R Finney, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Plant & machinery - 25% reducing balance
Motor vehicles - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	72,965
Additions	4,205
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	77,170
Depreciation	
At 1 January 2012	26,489
Charge for the year	12,670
On disposals	-
At 31 December 2012	39,159
Net book values	
At 31 December 2012	38,011
At 31 December 2011	46,476

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*
	£	£
100 Ordinary shares of £1 each	100	100

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