

**ARGYLL BROADCAST CONNECTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

One 2 One Accountancy Services

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Argyll Broadcast Connections Limited
Unaudited Financial Statements
For The Year Ended 30 June 2017

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Argyll Broadcast Connections Limited
Balance Sheet
As at 30 June 2017

Registered number: SC303313

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		1,003		1,253
			<u>1,003</u>		<u>1,253</u>
CURRENT ASSETS					
Debtors	8	24,712		23,647	
Cash at bank and in hand		12,650		-	
		<u>37,362</u>		<u>23,647</u>	
Creditors: Amounts Falling Due Within One Year	9	(25,385)		(22,638)	
		<u>11,977</u>		<u>1,009</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>11,977</u>		<u>1,009</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,980</u>		<u>2,262</u>
NET ASSETS			<u>12,980</u>		<u>2,262</u>
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Profit and loss account			12,978		2,260
			<u>12,980</u>		<u>2,262</u>
SHAREHOLDERS' FUNDS			<u>12,980</u>		<u>2,262</u>

Argyll Broadcast Connections Limited
Balance Sheet (continued)
As at 30 June 2017

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr John Dick

15/11/2017

The notes on pages 4 to 6 form part of these financial statements.

Argyll Broadcast Connections Limited
Statement of Changes in Equity
For The Year Ended 30 June 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 July 2015	2	1,681	1,683
Profit for the year and total comprehensive income	-	57,579	57,579
Dividends paid	-	(57,000)	(57,000)
As at 30 June 2016 and 1 July 2016	2	2,260	2,262
Profit for the year and total comprehensive income	-	70,718	70,718
Dividends paid	-	(60,000)	(60,000)
As at 30 June 2017	2	12,978	12,980

Argyll Broadcast Connections Limited
Notes to the Unaudited Accounts
For The Year Ended 30 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20%
Computer Equipment	20%

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

7. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 July 2016	2,885	1,132	4,017
As at 30 June 2017	2,885	1,132	4,017
Depreciation			
As at 1 July 2016	2,213	551	2,764
Provided during the period	134	116	250
As at 30 June 2017	2,347	667	3,014
Net Book Value			
As at 30 June 2017	538	465	1,003
As at 1 July 2016	672	581	1,253

Argyll Broadcast Connections Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

8. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	8,554	11,069
Director's loan account	16,158	12,578
	<u>24,712</u>	<u>23,647</u>

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	603	1,160
Bank loans and overdrafts	-	3,816
Corporation tax	17,466	14,520
VAT	6,356	2,182
Accruals and deferred income	960	960
	<u>25,385</u>	<u>22,638</u>

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	(2.00)	1	2	2

11. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 July 2016	Amounts advanced	Amounts repaid	As at 30 June 2017
	£	£	£	£
Mr John Dick	-	-	-	-

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

Argyll Broadcast Connections Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

12. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	60,000	57,000
	<u>60,000</u>	<u>57,000</u>

13. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

14. General Information

Argyll Broadcast Connections Limited Registered number SC303313 is a limited by shares company incorporated in Scotland.
The Registered Office is 1 Bishop Terrace, Rothesay, Isle Of Bute, PA20 9HF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.