REGISTERED NUMBER: SC302801 (Scotland)

Morison Highland Limited

Abbreviated Accounts For The Year Ended 31 March 2012

The Long Partnership
1st Floor
Robertson House
Shore Street
Inverness
Highland
IV1 1NF

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For The Year Ended 31 March 2012

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Company Information
For The Year Ended 31 March 2012

DIRECTOR:	G J Morison
REGISTERED OFFICE:	Robertson House Shore Street Inverness IV1 1NF
REGISTERED NUMBER:	SC302801 (Scotland)
ACCOUNTANTS:	The Long Partnership 1st Floor Robertson House Shore Street Inverness Highland IV1 1NF
BANKERS:	The Royal Bank of Scotland Inverness Chief Office 29 Harbour Road Inverness IV1 1NU

Morison Highland Limited (Registered number: SC302801)

Abbreviated Balance Sheet
31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Intangible assets	2		85,008		90,066
Tangible assets	3		36,870		31,560
			121,878		121,626
CURRENT ASSETS					
Stocks		6,250		6,250	
Debtors		556,096		537,235	
Cash at bank and in hand		1,076		875	
		563,422		544,360	
CREDITORS					
Amounts falling due within one year	4	685,238		669,712	
NET CURRENT LIABILITIES			(121,816)		(125,352)
TOTAL ASSETS LESS CURRENT LIABILITIES			62		(3,726)
PROVISIONS FOR LIABILITIES			6,900		-
NET LIABILITIES			(6,838)		(3,726)
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			(6,839)		(3,727)
SHAREHOLDERS' FUNDS			(6,838)		(3,726)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 December 2012 and were signed by:

G J Morison - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value of sales through the restaurant and bar, net of VAT.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	101,154
AMORTISATION	
At 1 April 2011	11,088
Amortisation for year	5,058
At 31 March 2012	16,146
NET BOOK VALUE	
At 31 March 2012	85,008
At 31 March 2011	90,066

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3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2011	38,244
Additions	9,516
At 31 March 2012	47,760
DEPRECIATION	
At 1 April 2011	6,684
Charge for year	4,206
At 31 March 2012	10,890
NET BOOK VALUE	
At 31 March 2012	36,870
At 31 March 2011	31,560

4. CREDITORS

Creditors include an amount of £ 438,532 (31.3.11 - £ 438,532) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
1	Ordinary	£1	1	1

6. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

	31.3.12	31.3.11
	£	£
G J Morison		
Balance outstanding at start of year	537,235	531,356
Amounts advanced	84,497	31,379
Amounts repaid	(73,636)	(25,500)
Balance outstanding at end of year	548,096	537,235

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.