REGISTERED NUMBER: SC302579 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

Exception Holdings Ltd

WEDNESDAY

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SCT 04/09/2013 #418

COMPANIES HOUSE

Exception Holdings Ltd (Registered number: SC302579)

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for the Year Ended 31 December 2012

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Exception Holdings Ltd

Company Information
for the Year Ended 31 December 2012

DIRECTORS:	A A Anderson M A Burke S McGlinchey
SECRETARY:	A A Anderson
REGISTERED OFFICE:	40 Charlotte Square Edinburgh MIDLOTHIAN EH2 4HQ
REGISTERED NUMBER:	SC302579 (Scotland)
ACCOUNTANTS:	Cowan & Partners Limited 60 Constitution Street Edinburgh EH6 6RR

Exception Holdings Ltd (Registered number: SC302579)

Abbreviated Balance Sheet
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Investments	2		96,000		96,000
CURRENT ASSETS					
Debtors		200		2	
CREDITORS					
Amounts falling due within one year		96,575		96,575	
NET CURRENT LIABILITIES			(96,375)		(96,573)
TOTAL ASSETS LESS CURRENT LIABILITIES			(375)		(573)
CAPITAL AND RESERVES					
Called up share capital	3		200		2
Profit and loss account			(575)		(575)
SHAREHOLDERS' FUNDS			(375)		(573)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 August 2013 and were signed on its behalf by:

S McGlinchey - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The accounts have been prepared on a going concern basis. However at the year end the company is insolvent and is only able to continue to trade with the continued financial support of its subsidiary, Exception Ltd.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements
The financial statements contain information about Exception Holdings Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Fixed asset investments
All fixed asset investments are initially recorded at cost.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2012 and 31 December 2012	96,000
NET BOOK VALUE	
At 31 December 2012	96,000
At 31 December 2011	96,000

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
200 (31.12.11 - 2)	Ordinary	£1	200	2