REGISTERED NUMBER: SC302500 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2012

for

Lumax Homes (Holdings) Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2012

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

Company Information
for the Year Ended 30 June 2012

DIRECTOR:	A Lusk
SECRETARY:	Mrs M Lusk
REGISTERED OFFICE:	Unit 2 Southhook Road Kilmarnock Ayrshire KA1 2NN
REGISTERED NUMBER:	SC302500 (Scotland)
ACCOUNTANTS:	The Collins Partnership Chartered Accountants & Business Adviser Westburn Business Centre McNee Road Prestwick Ayrshire KA9 2PB

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Lumax Homes (Holdings) Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lumax Homes (Holdings) Limited for the year ended 30 June 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the director of Lumax Homes (Holdings) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lumax Homes (Holdings) Limited and state those matters that we have agreed to state to the director of Lumax Homes (Holdings) Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Lumax Homes (Holdings) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lumax Homes (Holdings) Limited. You consider that Lumax Homes (Holdings) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lumax Homes (Holdings) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Collins Partnership
Chartered Accountants & Business Adviser
Westburn Business Centre
McNee Road
Prestwick
Ayrshire
KA9 2PB

29 May 2013

Abbreviated Balance Sheet
30 June 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	2		**129,980**		123,095
Investments	3		**502,985**		502,985
			632,965		626,080
CURRENT ASSETS					
Debtors		**189,290**		175,087	
Cash at bank		**6,615**		5,464	
		195,905		180,551	
CREDITORS					
Amounts falling due within one year		**39,532**		23,717	
NET CURRENT ASSETS			**156,373**		156,834
TOTAL ASSETS LESS CURRENT LIABILITIES			**789,338**		782,914
CREDITORS					
Amounts falling due after more than one year			**(11,903)**		(833)
PROVISIONS FOR LIABILITIES			**(9,834)**		(6,483)
NET ASSETS			**767,601**		775,598
CAPITAL AND RESERVES					
Called up share capital	4		**1,506**		1,506
Share premium			**643,762**		643,762
Profit and loss account			**122,333**		130,330
SHAREHOLDERS' FUNDS			**767,601**		775,598

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 May 2013 and were signed by:

A Lusk - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets, except for investment properties and freehold land, evenly over their expected useful lives. It is calculated at the following rates:-

Freehold property	2% straight line
Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance
Office equipment	25% straight line

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, except that:-

deferred tax is not recognised on timing differences arising on revalued properties unless the company has entered into a binding sale agreement and is not proposing to take advantage of rollover relief; and

the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances arising from underlying timing differences in respect of tax allowances on industrial buildings are reversed if and when all conditions for retaining those allowances have been met.

Deferred tax balances are not discounted.

Hire purchase and leasing commitments
Where assets are financed by leasing agreements that give rights approximating to ownership (finance leases), the assets are treated as if they have been purchased outright. The amount capitalised is the present value of the minimum lease payments payable over the term of the lease. The corresponding leasing commitments are shown as amounts payable to the lessor. Depreciation on the relevant assets is charged to the profit and loss account over the shorter of estimated useful economic life and the period of the lease.

Lease payments are analysed between capital and interest components so that the interest element of the payment is charged to the profit and loss account over the period of the lease and is calculated so that it represents a constant proportion of the balance of capital repayments outstanding. The capital part reduces the amounts payable to the lessor.

All other leases are treated as operating leases. Their annual rentals are charged to the profit and loss account on a straight-line basis over the term of the lease.

Dividends
Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

Dividends on shares wholly recognised as liabilities are recognised as expenses and classified within interest payable.

continued...

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 July 2011	**159,743**
Additions	**37,269**
Disposals	**(19,960)**
At 30 June 2012	**177,052**
DEPRECIATION	
At 1 July 2011	**36,648**
Charge for year	**18,116**
Eliminated on disposal	**(7,692)**
At 30 June 2012	**47,072**
NET BOOK VALUE	
At 30 June 2012	**129,980**
At 30 June 2011	123,095

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans
	£
COST	
At 1 July 2011 and 30 June 2012	**502,985**
NET BOOK VALUE	
At 30 June 2012	**502,985**
At 30 June 2011	502,985

The company's investments at the balance sheet date in the share capital of companies include the following:

Lumax Homes Limited
Country of incorporation: Scotland
Nature of business: Property development

Class of shares:	% holding
Ordinary	100.00

	2012	2011
	£	£
Aggregate capital and reserves	**(219,267)**	(138,738)
Loss for the year	**(80,529)**	(48,405)

continued...

3. **FIXED ASSET INVESTMENTS - continued**

A L Plumbing & Heating Limited
Country of incorporation: Scotland
Nature of business: Plumbing and heating

Class of shares:	% holding		
Ordinary	100.00		
		2012	2011
		£	£
Aggregate capital and reserves		**440,118**	296,623
Profit for the year		**143,495**	107,640

Lusk Construction Limited
Country of incorporation: Scotland
Nature of business: Construction

Class of shares:	% holding		
Ordinary	100.00		
		2012	2011
		£	£
Aggregate capital and reserves		**205,844**	218,260
Loss for the year		**(12,416)**	(2,964)

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2012** **£**	2011 £
1,506	Ordinary	£1	**1,506**	1,506

5. **TRANSACTIONS WITH DIRECTOR**

During the year loan advances were made to Mr and Mrs Andrew Lusk amounting to £80,994 (2011 - £69,9780 and this amount was outstanding and due at 30 June 2012. This amount was repaid in full after the year end.

During the year interim dividends of £70,782 (2011 - £32,747) were paid to Mr and Mrs Andrew Lusk.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.