REGISTERED NUMBER: SC302421 (Scotland)

MERCHANT HOMES LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JANUARY 2024

Whitelaw Wells
Chartered Accountants
9 Royal Crescent
Glasgow
G3 7SP

MERCHANT HOMES LIMITED (REGISTERED NUMBER: SC302421)

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FOR THE YEAR ENDED 31 JANUARY 2024

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MERCHANT HOMES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2024

DIRECTORS:	Alan Martin Brander Ms Linda McLuskie
REGISTERED OFFICE:	Merchant House Watermark Business Park 365 Govan Road Govan Glasgow G51 2SE
REGISTERED NUMBER:	SC302421 (Scotland)
ACCOUNTANTS:	Whitelaw Wells Chartered Accountants 9 Royal Crescent Glasgow G3 7SP

BALANCE SHEET
31 JANUARY 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Investments	3		-		1
CURRENT ASSETS					
Cash at bank		-		125,396	
CREDITORS					
Amounts falling due within one year	4	600		124,895	
NET CURRENT (LIABILITIES)/ASSETS			(600)		501
TOTAL ASSETS LESS CURRENT LIABILITIES			(600)		502
CAPITAL AND RESERVES					
Called up share capital			7,500		7,500
Retained earnings			(8,100)		(6,998)
			(600)		502

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 JANUARY 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 August 2024 and were signed on its behalf by:

Alan Martin Brander - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries
Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Financial instruments
Basic financial instruments such as cash, debtors and creditors are measured at transaction price. Financial liabilities classified as payable within one year are not amortised.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2023 - NIL).

continued...

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 February 2023	1
Disposals	(1)
At 31 January 2024	-
NET BOOK VALUE	
At 31 January 2024	-
At 31 January 2023	1

This represented their fully owned subsidiary, Stamperland Developments (Carmyle Avenue) Limited, which was a dormant company registered in Scotland.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Amount owed to group undertakings	-	124,395
Accrued expenses	600	500
	600	124,895

5. RELATED PARTY DISCLOSURES

At the year end £nil (2023 £124,395) was due to other group companies.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.