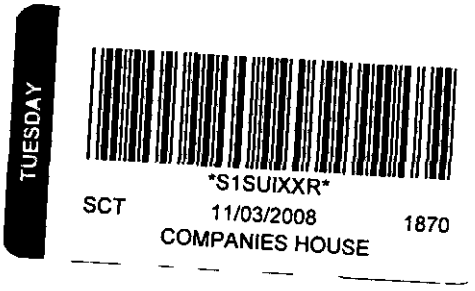
Registered Number SC302421

Stamperland Developments Limited

Abbreviated Accounts

31 May 2007



Stamperland Developments Limited
Abbreviated Balance Sheet
as at 31 May 2007

	Notes	2007 £	2006 £
Fixed Assets			
Investments	2	1	
		1	
Current Assets			
Stock		10,559	
Debtors			
Cash at bank and in hand		144,517	
		155,076	
Creditors: amounts falling due within one year	3	(150,001)	
Net Current Assets		5,075	
Total assets less current liabilities		5,076	
Creditors: amounts falling due after more than one year			
Net Assets		5,076	
Capital and reserves			
Called up share capital	4	5,000	
Profit and loss account		76	
Shareholders' funds		5,076	

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

i ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and

ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Director
Approved by the board on 10th March 2008

Stamperland Developments Limited
Notes to the Abbreviated Accounts
for the period ended 31 May 2007

1. Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office Equipment	33 33% straight line
Furniture and Fittings	33 33% straight line
Motor Vehicles	33 33% straight line

Deferred Taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un disclosed basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Stamperland Developments Limited
Notes to the Abbreviated Accounts
for the period ended 31 May 2007

		2007 £	2006 £
2	**Investments**		
	Ordinary shares		
	Subsidiary undertaking	1	

Investments comprise 100% of the ordinary share capital of Stamperland Developments (Carmyle Avenue) Limited, a company incorporated in Scotland

		2007 £	2006 £
3	**Loans**		
	Creditors include		
	Unsecured Loans	150,001	

		2007 £	2006 £
4	**Share Capital**		
	Authorised		
	Ordinary shares of £1 each	150,000	

	2007 No	2006 No	2007 £	2006 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	5,000		5,000	

5 Transactions with directors

Directors loans during the year made from Linda McLuskie and Russell Ferguson,

	£
Opening Balance	
Advanced during period	10,000
Closing Balance	10,000