

Registered Number SC302003

E & R Refrigeration Ltd

Abbreviated Accounts

31 May 2012

E & R Refrigeration Ltd

Registered Number SC302003

Company Information

Registered Office:

The Meadows
Cairness
Fraserburgh
Aberdeenshire
AB43 8XD

Reporting Accountants:

Goldwells Ltd

37 Broad Street
Peterhead
Aberdeenshire
AB42 1JB

Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	5,480	6,473
		<u>5,480</u>	<u>6,473</u>
Current assets			
Stocks		4,000	14,150
Debtors		17,095	32,231
Cash at bank and in hand		58,417	76,895
Total current assets		<u>79,512</u>	<u>123,276</u>
Creditors: amounts falling due within one year		(52,122)	(95,137)
Net current assets (liabilities)		27,390	28,139
Total assets less current liabilities		<u>32,870</u>	<u>34,612</u>
Total net assets (liabilities)		<u>32,870</u>	<u>34,612</u>
Capital and reserves			
Called up share capital		4	4
Profit and loss account		32,866	34,608
Shareholders funds		<u>32,870</u>	<u>34,612</u>

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 August 2012

And signed on their behalf by:

J Elrick, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 Tangible fixed assets

		Total
Cost		£
At 01 June 2011		16,272
Additions	-	834
At 31 May 2012	-	<u>17,106</u>
Depreciation		
At 01 June 2011		9,799
Charge for year	-	1,827
At 31 May 2012	-	<u>11,626</u>
Net Book Value		
At 31 May 2012		5,480
At 31 May 2011	-	<u>6,473</u>

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