

Company Registration No. SC302000 (Scotland)

WANGPING TRAVEL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011

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WANGPING TRAVEL LIMITED

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WANGPING TRAVEL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		25,835		30,869
Current assets					
Debtors		-		7,740	
Cash at bank and in hand		7,907		23,251	
		7,907		30,991	
Creditors: amounts falling due within one year		(32,278)		(49,555)	
Net current liabilities			(24,371)		(18,564)
Total assets less current liabilities			1,464		12,305
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,364		12,205
Shareholders' funds			1,464		12,305

For the financial year ended 31 May 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 6 January 2012



Ms Jie Song
Director

Company Registration No. SC302000

WANGPING TRAVEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	20% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2010	63,987
Additions	1,424
At 31 May 2011	65,411
Depreciation	
At 1 June 2010	33,118
Charge for the period	6,458
At 31 May 2011	39,576
Net book value	
At 31 May 2011	25,835
At 31 May 2010	30,869

WANGPING TRAVEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2011

3	Share capital	2011	2010
		£	£
	Authorised		
	1,000 Ordinary of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u> </u>	<u> </u>