Registered Number SC301985

JAMES WILSON INTERIORS LIMITED

Abbreviated Accounts

30 June 2016

JAMES WILSON INTERIORS LIMITED **Registered Number SC301985**

Abbreviated Balance Sheet as at 30 June 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	2,877	3,837
		2,877	3,837
Current assets			
Stocks		37,700	20,000
Debtors		2,548	10,124
Cash at bank and in hand		20,332	15,622
		60,580	45,746
Creditors: amounts falling due within one year		(70,379)	(72,799)
Net current assets (liabilities)		(9,799)	(27,053)
Total assets less current liabilities		(6,922)	(23,216)
Provisions for liabilities		(192)	(288)
Total net assets (liabilities)		(7,114)	(23,504)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(7,115)	(23,505)
Shareholders' funds		(7,114)	(23,504)

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 March 2017

And signed on their behalf by:
Mr James Wilson, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment - 25% reducing balance
Fixtures & fittings - 25% reducing balance
Motor vehicles - 25% reducing balance

Intangible assets amortisation policy
goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Goodwill - written off in equal instalments over its estimated useful economic life

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	36,320
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	36,320
Depreciation	
At 1 July 2015	32,483
Charge for the year	960

On disposals	-
At 30 June 2016	33,443
Net book values	
At 30 June 2016	2,877
At 30 June 2015	3,837

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
1 Ordinary shares of £1 each	1	1

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