REGISTERED NUMBER: SC301973 (Scotland)

ACRE PARK (HILLTOWN) LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2012

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CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	5

ACRE PARK (HILLTOWN) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2012

DIRECTORS:	T K W Welch D N Ball
SECRETARY:	T K W Welch
REGISTERED OFFICE:	30 & 34 Reform Street Dundee Angus DD1 1RJ
REGISTERED NUMBER:	SC301973 (Scotland)
ACCOUNTANTS:	Duncan & Toplis Chartered Accountants and Business Advisers 26 Park Road Melton Mowbray Leicestershire LE13 1TT

ABBREVIATED BALANCE SHEET
31 JANUARY 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Investment property	2		419,517		419,517
CURRENT ASSETS					
Debtors		5,015		24,076	
CREDITORS					
Amounts falling due within one year		101,269		109,456	
NET CURRENT LIABILITIES			(96,254)		(85,380)
TOTAL ASSETS LESS CURRENT LIABILITIES			323,263		334,137
CREDITORS					
Amounts falling due after more than one year	3		360,000		360,000
NET LIABILITIES			(36,737)		(25,863)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(36,837)		(25,963)
SHAREHOLDERS' FUNDS			(36,737)		(25,863)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 October 2012 and were signed on its behalf by:



T K W Welch - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has financed its building costs through a loan facility from its bankers and by loans from the directors. The directors consider that the facilities and finance available will be sufficient to meet its future working capital needs. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 February 2011 and 31 January 2012	419,517
NET BOOK VALUE	
At 31 January 2012	419,517
At 31 January 2011	419,517

3. CREDITORS

Creditors include an amount of £360,000 (2011 - £360,000) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	100	100

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ACRE PARK (HILLTOWN) LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Acre Park (Hilltown) Limited for the year ended 31 January 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Acre Park (Hilltown) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Acre Park (Hilltown) Limited and state those matters that we have agreed to state to the Board of Directors of Acre Park (Hilltown) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Acre Park (Hilltown) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Acre Park (Hilltown) Limited. You consider that Acre Park (Hilltown) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Acre Park (Hilltown) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis
Chartered Accountants
and Business Advisers
26 Park Road
Melton Mowbray
Leicestershire
LE13 1TT

10 October 2012