REGISTERED NUMBER: SC301968 (Scotland)

Borders Underfloor Heating Limited

Abbreviated Accounts

for the Year Ended 30th April 2016

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Borders Underfloor Heating Limited

Company Information
for the year ended 30th April 2016

Directors:	S H Currie Rev P A Whyte
Secretary:	Rev P A Whyte
Registered office:	Solus 26 Coopersknowe Crescent Galashiels Selkirkshire TD1 2DS
Registered number:	SC301968 (Scotland)
Accountants:	Rennie Welch LLP Academy House Shedden Park Road Kelso Roxburghshire TD5 7AL

Borders Underfloor Heating Limited (Registered number: SC301968)

Abbreviated Balance Sheet
30th April 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		2,940		2,908
Current assets					
Stocks		2,000		2,000	
Debtors		15,722		14,655	
		17,722		16,655	
Creditors					
Amounts falling due within one year		57,333		18,479	
Net current liabilities			(39,611)		(1,824)
Total assets less current liabilities			(36,671)		1,084
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			(37,671)		84
Shareholders' funds			(36,671)		1,084

The notes on pages 4 to 5 form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30th April 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25th January 2017 and were signed on its behalf by:

S H Currie - Director

Notes to the Abbreviated Accounts for the year ended 30th April 2016

1. **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the total invoice value, excluding value added tax, of sales invoiced during the year, or the fair value of services provided for amounts not invoiced at the year end.

Turnover arising from the sale of goods is recognised when the significant risks and rewards of ownership have passed to the buyer. Turnover arising from the provision of services is recognised as contract activity progresses and the right to consideration is earned. Unbilled turnover is included in debtors as amounts recoverable on contracts.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and appropriate proportion of fixed and variable overheads. Net realisable value is based on estimated selling prices less further costs expected to be incurred in bringing the stock to completion.

Going concern
The company Balance Sheet is showing a deficiency of Assets at 30th April 2016, based on reserves and distributions made from profits earned in the year. The directors acknowledge that dividends have been paid in excess of profits available and they are aware of their responsibility to repay the dividend if required. No further distributions will be made until such time as there are reserves available for the purpose.

2. **Tangible fixed assets**

	Total £
Cost	
At 1st May 2015	11,269
Additions	1,012
At 30th April 2016	12,281
Depreciation	
At 1st May 2015	8,361
Charge for year	980
At 30th April 2016	9,341
Net book value	
At 30th April 2016	2,940
At 30th April 2015	2,908

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3. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	1,000	1,000

4. **Directors' advances, credits and guarantees**

The following advances and credits to directors subsisted during the years ended 30th April 2016 and 30th April 2015:

	2016 £	2015 £
S H Currie and Rev P A Whyte		
Balance outstanding at start of year	4,485	3,713
Amounts advanced	-	13,600
Amounts repaid	(4,485)	(12,828)
Balance outstanding at end of year	-	4,485

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.