

BORDERS UNDERFLOOR HEATING LIMITED

ABBREVIATED ACCOUNTS

30 APRIL 2012



FOX FLEMING LTD

Chartered Certified Accountants
Commercial Bank Buildings
Market Square
Duns
Berwickshire
TD11 3AL

BORDERS UNDERFLOOR HEATING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

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BORDERS UNDERFLOOR HEATING LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Intangible assets		4,000	8,000
Tangible assets		5,745	7,836
		<u>9,745</u>	<u>15,836</u>
CURRENT ASSETS			
Stocks		2,000	1,000
Debtors		28,568	15,513
		<u>30,568</u>	<u>16,513</u>
CREDITORS: Amounts falling due within one year		<u>37,404</u>	<u>26,538</u>
NET CURRENT LIABILITIES		(6,836)	(10,025)
TOTAL ASSETS LESS CURRENT LIABILITIES		2,909	5,811
CREDITORS: Amounts falling due after more than one year		1,598	4,567
		<u>1,311</u>	<u>1,244</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		311	244
SHAREHOLDERS' FUNDS		<u>1,311</u>	<u>1,244</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.

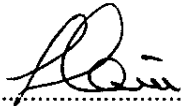
The notes on pages 3 to 4 form part of these abbreviated accounts.

BORDERS UNDERFLOOR HEATING LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2012

These abbreviated accounts were approved by the directors and authorised for issue on
...28-06-2012... and are signed on their behalf by:



MR S CURRIE
Director

Company Registration Number: SC301968

The notes on pages 3 to 4 form part of these abbreviated accounts.

BORDERS UNDERFLOOR HEATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20% Straight Line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% Reducing Balance
Fixtures & Fittings	- 25% Reducing Balance
Motor Vehicles	- 25% Reducing Balance
Equipment	- 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

BORDERS UNDERFLOOR HEATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 May 2011 and 30 April 2012	<u>20,000</u>	<u>18,453</u>	<u>38,453</u>
DEPRECIATION			
At 1 May 2011	12,000	10,617	22,617
Charge for year	<u>4,000</u>	<u>2,091</u>	<u>6,091</u>
At 30 April 2012	<u>16,000</u>	<u>12,708</u>	<u>28,708</u>
NET BOOK VALUE			
At 30 April 2012	<u>4,000</u>	<u>5,745</u>	<u>9,745</u>
At 30 April 2011	<u>8,000</u>	<u>7,836</u>	<u>15,836</u>

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>