REGISTERED NUMBER: SC301752 (Scotland)

Financial Statements for the Year Ended 30 June 2017

for

BROWNLIE OF BIGGAR LIMITED

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for the Year Ended 30 June 2017

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BROWNLIE OF BIGGAR LIMITED

Company Information
for the Year Ended 30 June 2017

DIRECTORS:	Mrs D M Morgan B A Morgan
SECRETARY:	Mrs D M Morgan
REGISTERED OFFICE:	107 High Street Biggar Lanarkshire ML12 6DL
REGISTERED NUMBER:	SC301752 (Scotland)
ACCOUNTANTS:	G O Thomson & Co Chartered Accountants 13 Hope Street Lanark ML11 7NL

Balance Sheet
30 June 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		49,500		55,000
Tangible assets	5		198,841		209,964
			248,341		264,964
CURRENT ASSETS					
Stocks		79,324		71,198	
Debtors	6	3,765		3,915	
Cash at bank and in hand		4,715		20,610	
		87,804		95,723	
CREDITORS					
Amounts falling due within one year	7	327,539		330,146	
NET CURRENT LIABILITIES			(239,735)		(234,423)
TOTAL ASSETS LESS CURRENT LIABILITIES			8,606		30,541
CREDITORS					
Amounts falling due after more than one year	8		(43,608)		(50,770)
PROVISIONS FOR LIABILITIES			(5,703)		(6,704)
NET LIABILITIES			(40,705)		(26,933)
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			(50,705)		(36,933)
SHAREHOLDERS' FUNDS			(40,705)		(26,933)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 October 2017 and were signed on its behalf by:

Mrs D M Morgan - Director

B A Morgan - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

Brownlie of Biggar Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & buildings	- 4% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 July 2016 and 30 June 2017	110,000
AMORTISATION	
At 1 July 2016	55,000
Amortisation for year	5,500
At 30 June 2017	60,500
NET BOOK VALUE	
At 30 June 2017	49,500
At 30 June 2016	55,000

5. **TANGIBLE FIXED ASSETS**

	Land & buildings £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2016	243,342	85,039	10,709	9,207	348,297
Additions	-	-	-	208	208
At 30 June 2017	243,342	85,039	10,709	9,415	348,505
DEPRECIATION					
At 1 July 2016	70,894	53,208	9,279	4,952	138,333
Charge for year	6,898	3,183	358	892	11,331
At 30 June 2017	77,792	56,391	9,637	5,844	149,664
NET BOOK VALUE					
At 30 June 2017	165,550	28,648	1,072	3,571	198,841
At 30 June 2016	172,448	31,831	1,430	4,255	209,964

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	3,765	3,204
VAT	-	711
	3,765	3,915

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	6,824	6,487
Trade creditors	28,152	36,900
Tax	2	2
Social security and other taxes	538	309
VAT	588	-
Other creditors	727	161
Directors' current accounts	286,201	282,788
Accrued expenses	4,507	3,499
	327,539	330,146

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	43,608	50,770

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	50,432	57,257

The Royal Bank of Scotland plc hold a standard security over the heritable property and a floating charge over the assets of the company.

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the year end the Company owes £286,201 (2016 - £282,788) to the directors of the company.

11. ULTIMATE CONTROLLING PARTY

The company was under the control of Mr Bruce Morgan and Mrs Donna Morgan throughout the current and previous accounting periods.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Brownlie of Biggar Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Brownlie of Biggar Limited for the year ended 30 June 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of Brownlie of Biggar Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Brownlie of Biggar Limited and state those matters that we have agreed to state to the Board of Directors of Brownlie of Biggar Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Brownlie of Biggar Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Brownlie of Biggar Limited. You consider that Brownlie of Biggar Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Brownlie of Biggar Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

G O Thomson & Co
Chartered Accountants
13 Hope Street
Lanark
ML11 7NL

12 October 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.