

REGISTERED NUMBER: SC301752 (Scotland)

Abbreviated Accounts for the Year Ended 30 June 2012

for

BROWNLIE OF BIGGAR LIMITED

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for the Year Ended 30 June 2012**

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BROWNLIE OF BIGGAR LIMITED

**Company Information
for the Year Ended 30 June 2012**

DIRECTORS: Mrs D M Morgan
B A Morgan

SECRETARY: Mrs D M Morgan

REGISTERED OFFICE: 107 High Street
Biggar
Lanarkshire
ML12 6DL

REGISTERED NUMBER: SC301752 (Scotland)

ACCOUNTANTS: G O Thomson & Co
Chartered Accountants
13 Hope Street
Lanark
ML11 7NL

BROWNLIE OF BIGGAR LIMITED (REGISTERED NUMBER: SC301752)

**Abbreviated Balance Sheet
30 June 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	77,000	82,500
Tangible assets	3	238,872	181,459
		<u>315,872</u>	<u>263,959</u>
CURRENT ASSETS			
Stocks		74,496	78,459
Debtors		15,112	16,832
Cash at bank and in hand		21,097	20,431
		<u>110,705</u>	<u>115,722</u>
CREDITORS			
Amounts falling due within one year	4	265,670	247,194
NET CURRENT LIABILITIES		<u>(154,965)</u>	<u>(131,472)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		160,907	132,487
CREDITORS			
Amounts falling due after more than one year	4	(141,000)	(117,588)
PROVISIONS FOR LIABILITIES		<u>(4,517)</u>	<u>(5,566)</u>
NET ASSETS		<u>15,390</u>	<u>9,333</u>
CAPITAL AND RESERVES			
Called up share capital	5	10,000	2
Profit and loss account		5,390	9,331
SHAREHOLDERS' FUNDS		<u>15,390</u>	<u>9,333</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

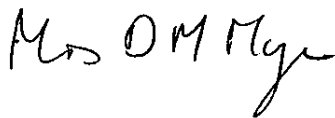
The notes form part of these abbreviated accounts

BROWNLIE OF BIGGAR LIMITED (REGISTERED NUMBER: SC301752)

Abbreviated Balance Sheet - continued
30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 February 2013 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Mrs D M Morgan'.

Mrs D M Morgan - Director

B A Morgan - Director

A handwritten signature in black ink, appearing to read 'B A Morgan'.

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land & buildings	- 4% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	
and 30 June 2012	110,000
AMORTISATION	
At 1 July 2011	27,500
Amortisation for year	5,500
At 30 June 2012	33,000
NET BOOK VALUE	
At 30 June 2012	77,000
At 30 June 2011	82,500

BROWNLIE OF BIGGAR LIMITED (REGISTERED NUMBER: SC301752)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2012**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	251,867
Additions	71,804
At 30 June 2012	323,671
DEPRECIATION	
At 1 July 2011	70,408
Charge for year	14,391
At 30 June 2012	84,799
NET BOOK VALUE	
At 30 June 2012	238,872
At 30 June 2011	181,459

4. CREDITORS

Creditors include an amount of £160,593 (2011 - £129,945) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012 £	2011 £
10,000 (2011 - 2)	Ordinary	£1	10,000	2

9,998 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
BROWNLIE OF BIGGAR LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

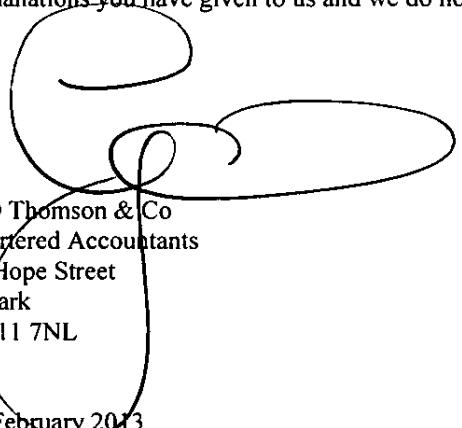
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Brownlie of Biggar Limited for the year ended 30 June 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Brownlie of Biggar Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Brownlie of Biggar Limited and state those matters that we have agreed to state to the Board of Directors of Brownlie of Biggar Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Brownlie of Biggar Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Brownlie of Biggar Limited. You consider that Brownlie of Biggar Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Brownlie of Biggar Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



G O Thomson & Co
Chartered Accountants
13 Hope Street
Lanark
ML11 7NL

13 February 2013