

Abbreviated Unaudited Accounts

for the Year Ended 31 May 2015

for

Brightwire Technology Services Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 31 May 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	5

Brightwire Technology Services Ltd

**Company Information
for the Year Ended 31 May 2015**

DIRECTORS:

Mrs C E Millar
C C Millar

SECRETARY:

Mrs C E Millar

REGISTERED OFFICE:

Unit 5, School Brae
Peebles
Peeblesshire
EH45 8AT

REGISTERED NUMBER:

SC301621 (Scotland)

ACCOUNTANTS:

Stark Main & Co Ltd
Chartered Tax Advisers & Accountants
Old Tweed Mill
Dunsdale Road
Selkirk
Borders
TD7 5DZ

Brightwire Technology Services Ltd (Registered number: SC301621)

**Abbreviated Balance Sheet
31 May 2015**

	Notes	31.5.15 £	£	31.5.14 £	£
FIXED ASSETS					
Tangible assets	2		15,707		14,929
CURRENT ASSETS					
Debtors		87,123		288,092	
Cash at bank		<u>701,252</u>		<u>526,337</u>	
		788,375		814,429	
CREDITORS					
Amounts falling due within one year		<u>114,254</u>		<u>288,260</u>	
NET CURRENT ASSETS			<u>674,121</u>		<u>526,169</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			689,828		541,098
PROVISIONS FOR LIABILITIES			<u>3,141</u>		<u>2,986</u>
NET ASSETS			<u><u>686,687</u></u>		<u><u>538,112</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>686,685</u>		<u>538,110</u>
SHAREHOLDERS' FUNDS			<u><u>686,687</u></u>		<u><u>538,112</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 May 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 February 2016 and were signed on its behalf by:

Mrs C E Millar - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, excluding value added tax, of services provided to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	31,267
Additions	<u>6,012</u>
At 31 May 2015	<u>37,279</u>
DEPRECIATION	
At 1 June 2014	16,338
Charge for year	<u>5,234</u>
At 31 May 2015	<u>21,572</u>
NET BOOK VALUE	
At 31 May 2015	<u>15,707</u>
At 31 May 2014	<u>14,929</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.15	31.5.14
			£	£
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Brightwire Technology Services Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Brightwire Technology Services Ltd for the year ended 31 May 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Brightwire Technology Services Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Brightwire Technology Services Ltd and state those matters that we have agreed to state to the Board of Directors of Brightwire Technology Services Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Brightwire Technology Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Brightwire Technology Services Ltd. You consider that Brightwire Technology Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Brightwire Technology Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stark Main & Co Ltd
Chartered Tax Advisers & Accountants
Old Tweed Mill
Dunsdale Road
Selkirk
Borders
TD7 5DZ

24 February 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.