

Brightwire Technology Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2011

McCallum Associates
Accountants & Tax Advisors
Wymet House
87 New Row
DUNFERMLINE
Fife, Scotland
Fife
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Brightwire Technology Services Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory
Accounts of
Brightwire Technology Services Limited
for the Year Ended 31 May 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Brightwire Technology Services Limited for the year ended 31 May 2011 set out on pages from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Financial Accountants, we are subject to its ethical and other professional requirements which are detailed at ifa.org.uk/members/members-in-practice.

This report is made solely to the Board of Directors of Brightwire Technology Services Limited, as a body, in accordance with the terms of our engagement letter dated 19 March 2009. Our work has been undertaken solely to prepare for your approval the accounts of Brightwire Technology Services Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Brightwire Technology Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Brightwire Technology Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Brightwire Technology Services Limited. You consider that Brightwire Technology Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Brightwire Technology Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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28 March 2012

Brightwire Technology Services Limited
(Registration number: SC301621)
Abbreviated Balance Sheet at 31 May 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		6,026	3,800
Current assets			
Debtors	<u>3</u>	84,089	3,263
Cash at bank and in hand		48,970	34,692
		133,059	37,955
Creditors: Amounts falling due within one year		(80,420)	(31,596)
Net current assets		52,639	6,359
Total assets less current liabilities		58,665	10,159
Provisions for liabilities		(1,255)	(623)
Net assets		57,410	9,536
Capital and reserves			
Called up share capital	<u>4</u>	2	2
Profit and loss account		57,408	9,534
Shareholders' funds		57,410	9,536

For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 28 March 2012 and signed on its behalf by:

.....
Mr C C Millar
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Brightwire Technology Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2011
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and Machinery	25% reducing balance basis
Fixtures and Fittings	25% reducing balance basis
Office Equipment	25% reducing balance basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Brightwire Technology Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2011
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 June 2010	7,135	7,135
Additions	4,233	4,233
At 31 May 2011	11,368	11,368
Depreciation		
At 1 June 2010	3,335	3,335
Charge for the year	2,007	2,007
At 31 May 2011	5,342	5,342
Net book value		
At 31 May 2011	6,026	6,026
At 31 May 2010	3,800	3,800

3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year.

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.