

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

FOR

CLOVER COUNTRY NURSERY LIMITED

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FOR THE YEAR ENDED 31 MAY 2012**

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CLOVER COUNTRY NURSERY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2012**

DIRECTOR: Mrs R H More

SECRETARY: N More

REGISTERED OFFICE: Forge Cottage
Leggate
Humbie
East Lothian
EH36 5PB

REGISTERED NUMBER: SC301596 (Scotland)

ACCOUNTANTS: Lyle Crawford & Co CA
Glenorchy
15 Glenorchy Road
North Berwick
East Lothian
EH39 4PE

CLOVER COUNTRY NURSERY LIMITED (REGISTERED NUMBER: SC301596)

**ABBREVIATED BALANCE SHEET
31 MAY 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		19,382		21,887
CURRENT ASSETS					
Debtors		2,395		3,575	
Cash at bank		<u>1</u>		<u>22</u>	
		2,396		3,597	
CREDITORS					
Amounts falling due within one year		<u>25,036</u>		<u>45,641</u>	
NET CURRENT LIABILITIES			<u>(22,640)</u>		<u>(42,044)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,258)		(20,157)
CREDITORS					
Amounts falling due after more than one year			<u>41,317</u>		<u>75,200</u>
NET LIABILITIES			<u>(44,575)</u>		<u>(95,357)</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Share premium			29,940		29,940
Profit and loss account			<u>(74,715)</u>		<u>(125,497)</u>
SHAREHOLDERS' FUNDS			<u>(44,575)</u>		<u>(95,357)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

CLOVER COUNTRY NURSERY LIMITED (REGISTERED NUMBER: SC301596)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 February 2013 and were signed by:

Mrs R H More - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents fee income from nursery places offered to children.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property improvements	- 25% on reducing balance
Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Going concern

The accounts have been prepared on a going concern basis. During the year to 31 May 2012 the company continued to improve its position. However, as a result of trading losses in previous years, the balance sheet continues to show a negative position at 31 May 2012. The director is confident that, continued improvement in trading since the balance sheet date together with the postponement of repayment of director's loan until funds are available, will enable the company to continue trading into the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	78,445
Additions	<u>3,960</u>
At 31 May 2012	<u>82,405</u>
DEPRECIATION	
At 1 June 2011	56,558
Charge for year	<u>6,465</u>
At 31 May 2012	<u>63,023</u>
NET BOOK VALUE	
At 31 May 2012	<u>19,382</u>
At 31 May 2011	<u>21,887</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2012**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
200	Ordinary	1	<u>200</u>	<u>200</u>

4. TRANSACTIONS WITH DIRECTOR

The company is under the direct control of Mrs RH More, sole director and majority shareholder. At the balance sheet date, there was an amount due from the company to Mrs More of £41,317 (2011:£75,200). This loan is interest free and there are no specific terms for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.