

REGISTERED NUMBER: SC301521 (Scotland)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
J & W SHOPFITTING LTD.

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for the Year Ended 31 March 2018

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J & W SHOPFITTING LTD.

COMPANY INFORMATION
for the Year Ended 31 March 2018

DIRECTORS:

Mr J Murray
Mr W McFarlane

REGISTERED OFFICE:

59 Northfield Farm Avenue
Edinburgh
EH8 7QY

REGISTERED NUMBER:

SC301521 (Scotland)

ACCOUNTANTS:

James Fraser & Co.
Chartered Accountants
3 Coates Place
Edinburgh
EH3 7AA

J & W SHOPFITTING LTD. (REGISTERED NUMBER: SC301521)**ABRIDGED BALANCE SHEET
31 March 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		20		256
CURRENT ASSETS					
Stocks		-		500	
Debtors		75,656		19,496	
Cash at bank		79		20	
		<u>75,735</u>		<u>20,016</u>	
CREDITORS					
Amounts falling due within one year		<u>32,040</u>		<u>15,644</u>	
NET CURRENT ASSETS			<u>43,695</u>		<u>4,372</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			43,715		4,628
PROVISIONS FOR LIABILITIES			-		51
NET ASSETS			<u>43,715</u>		<u>4,577</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>43,713</u>		<u>4,575</u>
			<u>43,715</u>		<u>4,577</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2018 and were signed on its behalf by:

Mr J Murray - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

J & W Shopfitting Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the [Company Information page](#).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2017	
and 31 March 2018	<u>13,553</u>
DEPRECIATION	
At 1 April 2017	13,297
Charge for year	<u>236</u>
At 31 March 2018	<u>13,533</u>
NET BOOK VALUE	
At 31 March 2018	<u>20</u>
At 31 March 2017	<u>256</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.