

REGISTERED NUMBER: SC301521 (Scotland)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
J & W SHOPFITTING LTD.**

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for the Year Ended 31 March 2017

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J & W SHOPFITTING LTD.

COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTORS:

Mr J Murray
Mr W J Mcfarlane

REGISTERED OFFICE:

59 Northfield Farm Avenue
Edinburgh
Midlothian
EH8 7QY

REGISTERED NUMBER:

SC301521 (Scotland)

ACCOUNTANTS:

James Fraser & Co.
Chartered Accountants
3 Coates Place
Edinburgh
EH3 7AA

J & W SHOPFITTING LTD. (REGISTERED NUMBER: SC301521)**ABRIDGED BALANCE SHEET
31 March 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		256		635
CURRENT ASSETS					
Stocks		500		500	
Debtors		19,496		17,476	
Cash at bank		<u>20</u>		<u>146</u>	
		20,016		18,122	
CREDITORS					
Amounts falling due within one year		<u>15,644</u>		<u>18,425</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>4,372</u>		<u>(303)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,628</u>		<u>332</u>
PROVISIONS FOR LIABILITIES			<u>51</u>		<u>127</u>
NET ASSETS			<u><u>4,577</u></u>		<u><u>205</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		1
Retained earnings			<u>4,575</u>		<u>204</u>
			<u><u>4,577</u></u>		<u><u>205</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2017 and were signed on its behalf by:

Mr J Murray - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

J & W Shopfitting Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2016	
and 31 March 2017	<u>13,553</u>
DEPRECIATION	
At 1 April 2016	12,918
Charge for year	<u>379</u>
At 31 March 2017	<u>13,297</u>
NET BOOK VALUE	
At 31 March 2017	<u>256</u>
At 31 March 2016	<u>635</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017 £	2016 £
Mr J Murray		
Balance outstanding at start of year	6,039	5,714
Amounts advanced	-	325
Amounts repaid	(7,884)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,845)</u>	<u>6,039</u>
Mr W J Mcfarlane		
Balance outstanding at start of year	7,237	4,203
Amounts advanced	-	3,034
Amounts repaid	(7,885)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(648)</u>	<u>7,237</u>

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £20,000 were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.