

J & W Shopfitting Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

James Fraser & Co
Chartered Accountants
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Edinburgh
EH3 7AA

J & W Shopfitting Ltd

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J & W Shopfitting Ltd
(Registration number: SC301521)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		634	3,966
Current assets			
Stocks		500	500
Debtors		17,549	32,643
Cash at bank and in hand		146	10,746
		18,195	43,889
Creditors: Amounts falling due within one year		(18,497)	(33,038)
Net current (liabilities)/assets		(302)	10,851
Total assets less current liabilities		332	14,817
Provisions for liabilities		(127)	(793)
Net assets		205	14,024
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		204	14,023
Shareholders' funds		205	14,024

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 22 December 2016 and signed on its behalf by:

.....
J Murray
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

J & W Shopfitting Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% straight line
Office equipment	33% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

J & W Shopfitting Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2015	13,408	13,408
Additions	<u>145</u>	<u>145</u>
At 31 March 2016	<u>13,553</u>	<u>13,553</u>
Depreciation		
At 1 April 2015	9,442	9,442
Charge for the year	<u>3,477</u>	<u>3,477</u>
At 31 March 2016	<u>12,919</u>	<u>12,919</u>
Net book value		
At 31 March 2016	<u><u>634</u></u>	<u><u>634</u></u>
At 31 March 2015	<u><u>3,966</u></u>	<u><u>3,966</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £0.50 each	2	1	2	1
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

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