

Abbreviated Accounts
for the Year Ended 31 May 2016
for
GHC Roofing Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 May 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

GHC Roofing Limited

Company Information
for the Year Ended 31 May 2016

DIRECTORS:

F McLean
Mrs A McLean

SECRETARY:

F McLean

REGISTERED OFFICE:

Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

REGISTERED NUMBER:

SC301430 (Scotland)

ACCOUNTANTS:

O'Haras Chartered Accountants
Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

GHC Roofing Limited (Registered number: SC301430)**Abbreviated Balance Sheet****31 May 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		24,882		23,261
CURRENT ASSETS					
Stocks		15,000		13,663	
Debtors		17,155		39,865	
Cash at bank		<u>258,827</u>		<u>221,306</u>	
		290,982		274,834	
CREDITORS					
Amounts falling due within one year		<u>73,604</u>		<u>82,135</u>	
NET CURRENT ASSETS			<u>217,378</u>		<u>192,699</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			242,260		215,960
CREDITORS					
Amounts falling due after more than one year			(59,681)		(22,258)
PROVISIONS FOR LIABILITIES			<u>(4,976)</u>		<u>(4,652)</u>
NET ASSETS			<u>177,603</u>		<u>189,050</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>177,503</u>		<u>188,950</u>
SHAREHOLDERS' FUNDS			<u>177,603</u>		<u>189,050</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 October 2016 and were signed on its behalf by:

F McLean - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Revenue

Turnover represents the amounts derived from the provision of goods and services, excluding value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Inventories

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	38,402
Additions	8,081
At 31 May 2016	46,483
DEPRECIATION	
At 1 June 2015	15,141
Charge for year	6,460
At 31 May 2016	21,601
NET BOOK VALUE	
At 31 May 2016	24,882
At 31 May 2015	23,261

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The Ultimate Parent Company is G & S Holdings (Scotland) Limited which is incorporated in Great Britain.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.