

Abbreviated Accounts
for the Year Ended 31 May 2012
for
GHC Roofing Limited

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for the Year Ended 31 May 2012**

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GHC Roofing Limited

Company Information
for the Year Ended 31 May 2012

DIRECTORS:

F McLean
Mrs A McLean

SECRETARY:

F McLean

REGISTERED OFFICE:

48 Rodger Avenue
Newton Mearns
Glasgow
G77 6JS

REGISTERED NUMBER:

SC301430 (Scotland)

ACCOUNTANTS:

O'Haras Chartered Accountants
Radclyffe House
1 Golf Road
Clarkston
Glasgow
G76 7HU

GHC Roofing Limited (Registered number: SC301430)**Abbreviated Balance Sheet****31 May 2012**

	Notes	31/5/12 £	£	31/5/11 £	£
FIXED ASSETS					
Tangible assets	2		10,580		13,720
CURRENT ASSETS					
Stocks		7,200		16,800	
Debtors		24,309		39,687	
Cash at bank		<u>232,485</u>		<u>146,581</u>	
		263,994		203,068	
CREDITORS					
Amounts falling due within one year		<u>95,487</u>		<u>93,466</u>	
NET CURRENT ASSETS			<u>168,507</u>		<u>109,602</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			179,087		123,322
CREDITORS					
Amounts falling due after more than one year			(29,911)		(32,334)
PROVISIONS FOR LIABILITIES			<u>(1,128)</u>		<u>(1,577)</u>
NET ASSETS			<u>148,048</u>		<u>89,411</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>147,948</u>		<u>89,311</u>
SHAREHOLDERS' FUNDS			<u>148,048</u>		<u>89,411</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued

31 May 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 October 2012 and were signed on its behalf by:

F McLean - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amounts derived from the provision of goods and services, excluding value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011 and 31 May 2012	<u>25,446</u>
DEPRECIATION	
At 1 June 2011	11,726
Charge for year	<u>3,140</u>
At 31 May 2012	<u>14,866</u>
NET BOOK VALUE	
At 31 May 2012	<u>10,580</u>
At 31 May 2011	<u>13,720</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31/5/12 £	31/5/11 £
100	Ordinary		<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2012

4. ULTIMATE PARENT COMPANY

The Ultimate Parent Company is G & S Holdings (Scotland) Limited which is incorporated in Great Britain.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.