

Abbreviated Accounts For The Year Ended 31 May 2008

for

GHC Roofing Ltd



GHC Roofing Ltd

Company Information
For The Year Ended 31 May 2008

DIRECTORS: F McLean
Mrs McLean

SECRETARY: F McLean

REGISTERED OFFICE: 48 Rodger Avenue
Glasgow
G77 6JS

REGISTERED NUMBER. SC301430

ACCOUNTANTS: Robb Ferguson Chartered Accountants
5 Oswald Street
Glasgow
G1 4QR

GHC Roofing Ltd

Abbreviated Balance Sheet
31 May 2008

	Notes	2008	2007
		£	£
FIXED ASSETS			
Tangible assets	2	17,308	21,616
CURRENT ASSETS			
Stocks		6,000	14,200
Debtors		111,401	66,961
Cash at bank		375,792	183,545
		493,193	264,706
CREDITORS			
Amounts falling due within one year		222,083	169,576
NET CURRENT ASSETS		271,110	95,130
TOTAL ASSETS LESS CURRENT LIABILITIES		288,418	116,746
CREDITORS			
Amounts falling due after more than one year			(3,296)
PROVISIONS FOR LIABILITIES		(484)	
NET ASSETS		287,934	113,450
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		287,834	113,350
SHAREHOLDERS' FUNDS		287,934	113,450

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

GHC Roofing Ltd

Abbreviated Balance Sheet continued
31 May 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 15.9.08 and were signed on its behalf by



F McLean Director

The notes form part of these abbreviated accounts

GHC Roofing Ltd

Notes to the Abbreviated Accounts
For The Year Ended 31 May 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2007	28,575
Additions	8,286
Disposals	(10,011)
At 31 May 2008	26,850
DEPRECIATION	
At 1 June 2007	6,958
Charge for year	5,087
Eliminated on disposal	(2,503)
At 31 May 2008	9,542
NET BOOK VALUE	
At 31 May 2008	17,308
At 31 May 2007	21,617

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value	2008 £	2007 £
Number	Class			
100	Ordinary	£1	100	100