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REGISTERED NUMBER: SC301310 (Scotland)

Abbreviated Unaudited Accounts

for the Period 1 September 2007 to 31 March 2008

for

Sprio & Company Limited



Sprio & Company Limited

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for the Period 1 September 2007 to 31 March 2008

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Sprio & Company Limited

Company Information
for the Period 1 September 2007 to 31 March 2008

DIRECTORS:	M Sprio Mrs P M Sollini Mrs K M Vasciarelli
REGISTERED OFFICE:	17/21 East Mayfield Edinburgh Lothian EH9 1SE
REGISTERED NUMBER:	SC301310 (Scotland)
ACCOUNTANTS:	Helen Lowe & Company Ltd Chartered Accountants 17/21 East Mayfield Edinburgh Lothian EH9 1SE

Sprio & Company Limited

Abbreviated Balance Sheet
31 March 2008

	Notes	31.3.08 £	£	31.8.07 £	£
FIXED ASSETS					
Tangible assets	2		**12,890**		15,336
CURRENT ASSETS					
Stocks		**500**		5,000	
Cash at bank and in hand		**2,623**		10,787	
		3,123		15,787	
CREDITORS					
Amounts falling due within one year		**662**		3,685	
NET CURRENT ASSETS			**2,461**		12,102
TOTAL ASSETS LESS CURRENT LIABILITIES			**15,351**		27,438
CREDITORS					
Amounts falling due after more than one year			**29,996**		29,996
NET LIABILITIES			**(14,645)**		(2,558)
CAPITAL AND RESERVES					
Called up share capital	3		**4**		4
Profit and loss account			**(14,649)**		(2,562)
SHAREHOLDERS' FUNDS			**(14,645)**		(2,558)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29.01.09 and were signed on its behalf by:

Director PAOLA M. SOLLINI.

Notes to the Abbreviated Accounts
for the Period 1 September 2007 to 31 March 2008

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

All fixed assets are initially recorded at cost.

Depreciation is provided at the following annual rates in order to write off each asset, less its estimated residual value, over its estimated useful life:

Plant & Machinery	-	25% reducing balance basis
Fixtures & Fittings	-	25% straight line basis

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2007 and 31 March 2008	19,969
DEPRECIATION	
At 1 September 2007	4,633
Charge for period	2,446
At 31 March 2008	7,079
NET BOOK VALUE	
At 31 March 2008	12,890
At 31 August 2007	15,336

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	**31.3.08** **£**	31.8.07 £
4	Ordinary Shares	£1	**4**	-

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.3.08** **£**	31.8.07 £
4	Ordinary Shares	£1	**4**	4