COMPANY REGISTRATION NUMBER ~~SC30130~~

301310

SPRIO & CO LTD

UNAUDITED ABBREVIATED ACCOUNTS

31 AUGUST 2007

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COMPANIES HOUSE

SPRIO & CO LTD

ABBREVIATED ACCOUNTS

PERIOD FROM 25 APRIL 2006 TO 31 AUGUST 2007

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SPRIO & CO LTD

ABBREVIATED BALANCE SHEET

31 AUGUST 2007

	Note	£	31 Aug 07 £
FIXED ASSETS	**2**		
Tangible assets			**15,336**
CURRENT ASSETS			
Stocks		**5,000**	
Cash at bank and in hand		**10,787**	
		15,787	
CREDITORS: Amounts falling due within one year		**33,681**	
NET CURRENT LIABILITIES			**(17,894)**
TOTAL ASSETS LESS CURRENT LIABILITIES			**(2,558)**
CAPITAL AND RESERVES			
Called up equity share capital	**4**		**4**
Profit and loss account			**(2,562)**
DEFICIT			**(2,558)**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 22 February 2008, and are signed on their behalf by

Mrs P M Sollini
Director

The notes on pages 2 to 3 form part of these abbreviated accounts

SPRIO & CO LTD

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 25 APRIL 2006 TO 31 AUGUST 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the Profit & Loss Account represents the amounts received Sales were general received in cash at the point of sale No credit was provided

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	25% on the reducing balance
Fixtures & Fittings	25% on the straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities Financial liabilities are presented as such in the balance sheet Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument Dividends and distributions relating to equity instruments are debited direct to equity

2 FIXED ASSETS

	Tangible Assets £
COST	
Additions	**19,969**
At 31 August 2007	**19,969**
DEPRECIATION	
Charge for period	**4,633**
At 31 August 2007	**4,633**
NET BOOK VALUE	
At 31 August 2007	**15,336**
At 24 April 2006	–

3. TRANSACTIONS WITH THE DIRECTORS

The company was under the control of the directors who acquired the company from formation agents The directors own one share each

The directors advanced £30,000 to the company of which £4 was applied as share capital The balance £29,996 remains outstanding There are no fixed terms or interest on the loan

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (effective 2007)

4. SHARE CAPITAL

Authorised share capital:

	31 Aug 07 £
100 Ordinary shares of £1 each	**100**

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	**4**	**4**

5 OPERATING LEASES

The company has a lease over its premises at a rent of £917 per month for 5 years commencing on 29 September 2006 There is a brake clause after 2 years