AMENDED

Unaudited Financial Statements for the Year Ended 30 April 2017

for

Simpson Game Limited

SATURDAY

S790DYØ3

SCT 07/07/2018 #373

COMPANIES HOUSE

Simpson Game Limited

Contents of the Financial Statements
for the Year Ended 30 April 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Simpson Game Limited

Company Information
for the Year Ended 30 April 2017

DIRECTORS:	D Simpson Mrs A Simpson
SECRETARY:	Mrs A Simpson
REGISTERED OFFICE:	6 Market Square OLDMELDRUM Aberdeenshire AB51 0AA
REGISTERED NUMBER:	SC301113 (Scotland)
ACCOUNTANTS:	Add Accountancy Limited 6 Market Square OLDMELDRUM Aberdeenshire AB51 0AA

Simpson Gaffie Limited (Registered number: SC301113)

Balance Sheet
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Tangible assets	4		460,381		466,863
CURRENT ASSETS					
Stocks		25,000		32,000	
Debtors	5	283,694		331,101	
Cash in hand		-		2,045	
		308,694		365,146	
CREDITORS					
Amounts falling due within one year	6	781,200		751,536	
NET CURRENT LIABILITIES			(472,506)		(386,390)
TOTAL ASSETS LESS CURRENT LIABILITIES			(12,125)		80,473
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			(12,127)		80,471
SHAREHOLDERS' FUNDS			(12,125)		80,473

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 January 2018 and were signed on its behalf by:

D Simpson - Director

D C Simpson

Mrs A Simpson - Director

Angela Simpson.

The notes form part of these financial statements

1. STATUTORY INFORMATION

Simpson Game Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

continued...

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14.

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 May 2016	327,698	96,187	26,536
Additions	-	1,259	-
At 30 April 2017	327,698	97,446	26,536
DEPRECIATION			
At 1 May 2016	-	60,603	21,912
Charge for year	-	9,211	1,156
At 30 April 2017	-	69,814	23,068
NET BOOK VALUE			
At 30 April 2017	327,698	27,632	3,468
At 30 April 2016	327,698	35,584	4,624

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 May 2016	197,428	3,341	651,190
Additions	37,465	-	38,724
Disposals	(1,000)	-	(1,000)
At 30 April 2017	233,893	3,341	688,914
DEPRECIATION			
At 1 May 2016	99,970	1,842	184,327
Charge for year	33,480	359	44,206
At 30 April 2017	133,450	2,201	228,533
NET BOOK VALUE			
At 30 April 2017	100,443	1,140	460,381
At 30 April 2016	97,458	1,499	466,863

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Trade debtors	187,238	243,357
Loan Account	80,000	80,000
VAT	16,456	7,744
	283,694	331,101

continued...

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Bank loans and overdrafts	305,117	240,840
Hire purchase contracts	104,408	104,009
Trade creditors	185,905	210,072
Bank loans	144,012	163,865
Social security and other taxes	40,090	31,265
Directors' current accounts	368	185
Accrued expenses	1,300	1,300
	781,200	751,536