No: SC301033

CHARLES BURNS & SONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

PREPARED BY:

W. WHITE & CO.
CHARTERED ACCOUNTANTS

KILMARNOCK
JULY 2012

WEDNESDAY
S1EE5O74
SCT 01/08/2012 #129
COMPANIES HOUSE

CHARLES BURNS & SONS LIMITED

INDEX TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

Page No.

1-2 Balance Sheet

3-4 Notes to the Abbreviated Accounts

CHARLES BURNS & SONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2012

	Notes	2012		2011	
FIXED ASSETS					
Tangible Assets	2		£ 722,383		£ 722,383
CURRENT ASSETS					
Cash and Bank Balances		£ 17,194		£ 12,673	
CREDITORS: amounts falling due within one year		(33,548)		(33,123)	
NET CURRENT LIABILITIES			(16,354)		(20,450)
			£ 706,029		£ 701,933
CREDITORS: amounts falling due after more than one year	3		(611,968)		(623,043)
TOTAL NET ASSETS			£ 94,061		£ 78,890
FINANCED BY:					
CAPITAL AND RESERVES					
Called Up Share Capital	4		£ 30,000		£ 30,000
Profit and Loss Account			64,061		48,890
			£ 94,061		£ 78,890

The Directors' statements required by sections 414, 475 and 477 of the Companies Act 2006 are shown on the following page which forms part of the Balance Sheet.

CHARLES BURNS & SONS LIMITED

ABBREVIATED BALANCE SHEET continued

AT 30 APRIL 2012

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 30 April 2012, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the Company at the end of the financial year and of its profit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

Alan Stewart Burns Director

Alan Stewart Burns
19 July 2012

The accompanying notes are an integral part of this Balance Sheet.

CHARLES BURNS & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

AS AT 30 APRIL 2012

1. ACCOUNTING POLICIES

1.1 Accounting Conventions

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils it's contractual obligations to customers by supplying goods and services and excludes value added tax. (Where services are performed gradually over time revenue is recognised as activity progresses by reference to the value of work performed).

1.3 Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

1.4 Investments

Investment properties are accounted for in strict accordance with Statement of Standard Accounting Practice 19, Accounting for Investment Properties. No depreciation is provided in respect of such properties. Although the Companies Act 2006 would normally require the systematic annual depreciation of fixed assets it is believed that this policy of not providing depreciation is necessary in order for the accounts to give a true and fair view, since the current value of investment properties, and changes in that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the may factors reflected in the annual valuation, and the amount which might otherwise have been shown cannot be separately identified or quantified.

2. TANGIBLE FIXED ASSETS

	Total
COST:	
At 1 May 2011 &	
At 30 April 2012	£ 722,383

3. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2012	2012
Bank Loan - Repayable within five years	£ 98,000	£ 97,458
Bank Loan - Repayable after more than five years	175,329	201,478
Directors' Loan Accounts	338,639	324,107
	£ 611,968	£ 623,043

4. SHARE CAPITAL

	2012	2011
Allotted, issued and fully paid		
Ordinary Shares of £1 each	£ 30,000	£ 30,000

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON

THE UNAUDITED ACCOUNTS OF CHARLES BURNS & SONS LIMITED

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual accounts, from which the abbreviated accounts (set out on pages 1 to 4) have been prepared.

In accordance with your instructions, and in order to assist you to fulfil your duties under the Companies Act 2006, we have completed the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet, and the related notes from the accounting records and information and explanations you have given us.

The report is made solely to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors, as a body, that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 April 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

W. WHITE & CO.
CHARTERED ACCOUNTANTS

KILMARNOCK
19 JULY 2012