ELMBANK LEASE LIMITED

Company Registration Number:
SC301022 (Scotland)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st May 2011

End date: 29th April 2012

SUBMITTED

ELMBANK LEASE LIMITED

Company Information
for the Period Ended 29th April 2012

Director:	STEPHEN WHITE
Company secretary:	TPL ADMIN LIMITED
Registered office:	3 Robert Drive Glasgow Lanarkshire G51 3HE GB-SCT
Company Registration Number:	SC301022 (Scotland)

ELMBANK LEASE LIMITED

Abbreviated Balance sheet
As at 29th April 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets:	3	**46,710**	46,710
Tangible assets:	4	**1,239,434**	1,256,689
Total fixed assets:		**1,286,144**	1,303,399
Current assets			
Stocks:		**13,423**	9,716
Debtors:		**20,288**	21,382
Cash at bank and in hand:		**52,804**	133,758
Total current assets:		**86,515**	164,856
Creditors			
Creditors: amounts falling due within one year		**515,362**	601,782
Net current assets (liabilities):		**(428,847)**	(436,926)
Total assets less current liabilities:		**857,297**	866,473
Creditors: amounts falling due after more than one year:		**638,756**	724,700
Total net assets (liabilities):		**218,541**	141,773

The notes form part of these financial statements

ELMBANK LEASE LIMITED

Abbreviated Balance sheet
As at 29th April 2012
continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	5	**150**	150
Revaluation reserve:		**34,950**	34,950
Profit and Loss account:		**183,441**	106,673
Total shareholders funds:		**218,541**	141,773

For the year ending 29 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 16 January 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: STEPHEN WHITE
Status: Director

The notes form part of these financial statements

ELMBANK LEASE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 29th April 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the financial reporting standard for smaller entities (effective April 2008).

Turnover policy

Turnover is the amount receivable for the provision of goods and services falling within the company's ordinary activities, excluding value added tax.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Short leasehold - 5% on cost. Fixtures and fittings - 15% reducing balance.

Intangible fixed assets amortisation policy

Intangible fixed assets represents good will for which no amortisation has been provided.

ELMBANK LEASE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 29th April 2012

3. Intangible assets

	Total
Cost	**£**
At 01st May 2011:	46,710
	46,710
Net book value	**£**
At 29th April 2012:	**46,710**
At 30th April 2011:	**46,710**

ELMBANK LEASE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 29th April 2012

4. Tangible assets

	Total
Cost	**£**
At 01st May 2011:	1,324,294
Additions:	8,735
Disposals:	4,079
At 29th April 2012:	1,328,950
Depreciation	
At 01st May 2011:	67,605
Charge for year:	21,911
At 29th April 2012:	89,516
Net book value	
At 29th April 2012:	1,239,434
At 30th April 2011:	1,256,689

ELMBANK LEASE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 29th April 2012

5. Called up share capital

Allotted, called up and paid

Previous period			**2011**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	150	1.00	**150**
Total share capital:			**150**

Current period			**2012**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	150	1.00	**150**
Total share capital:			**150**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.