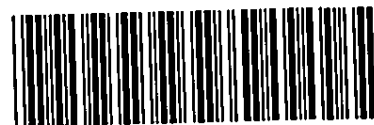


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**Report of the Director and
Financial Statements for the Year Ended 31 March 2011
for
Bridun Limited**

SATURDAY



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10/12/2011
COMPANIES HOUSE

**Contents of the Financial Statements
for the Year Ended 31 March 2011**

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Trading and Profit and Loss Account	8

Bridun Limited

**Company Information
for the Year Ended 31 March 2011**

DIRECTOR: B Duncan

SECRETARY: M Duncan

REGISTERED OFFICE: Woodbank
North Deeside Road
Pitfodels
Aberdeen
AB15 9PN

REGISTERED NUMBER: SC299939 (Scotland)

ACCOUNTANTS: A J Croll & Company
19 Bon Accord Crescent
Aberdeen
Aberdeenshire
AB11 6DE

Bridun Limited

**Report of the Director
for the Year Ended 31 March 2011**

The director presents his report with the financial statements of the company for the year ended 31 March 2011.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of services as a chartered physiotherapist.

DIRECTOR

B Duncan held office during the whole of the period from 1 April 2010 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
B Duncan - Director

Date: 8/2/11
.....

Bridun Limited**Profit and Loss Account
for the Year Ended 31 March 2011**

	Notes	31.3.11 £	31.3.10 £
TURNOVER		49,745	46,697
Cost of sales		<u>795</u>	<u>331</u>
GROSS PROFIT		48,950	46,366
Administrative expenses		<u>16,348</u>	<u>15,765</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	32,602	30,601
Tax on profit on ordinary activities	3	<u>6,846</u>	<u>6,426</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>25,756</u></u>	<u><u>24,175</u></u>

The notes form part of these financial statements

Bridun Limited

**Balance Sheet
31 March 2011**

	Notes	31.3.11 £	£	31.3.10 £	£
FIXED ASSETS					
Tangible assets	5		1,607		1,331
CURRENT ASSETS					
Debtors	6	1,820		3,040	
Cash at bank		10,138		8,838	
		<u>11,958</u>		<u>11,878</u>	
CREDITORS					
Amounts falling due within one year	7	10,179		8,188	
NET CURRENT ASSETS			<u>1,779</u>		<u>3,690</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,386		5,021
PROVISIONS FOR LIABILITIES	8		<u>233</u>		<u>149</u>
NET ASSETS			<u><u>3,153</u></u>		<u><u>4,872</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account	10		<u>3,053</u>		<u>4,772</u>
SHAREHOLDERS' FUNDS			<u><u>3,153</u></u>		<u><u>4,872</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

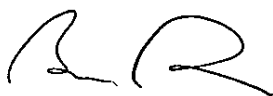
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 8/12/11 and were signed by:



B Duncan - Director

The notes form part of these financial statements

Bridun Limited

Notes to the Financial Statements for the Year Ended 31 March 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.11	31.3.10
	£	£
Depreciation - owned assets	<u>536</u>	<u>444</u>
Director's remuneration and other benefits etc	<u>6,035</u>	<u>6,035</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.11	31.3.10
	£	£
Current tax:		
UK corporation tax	6,762	6,487
Deferred tax	<u>84</u>	<u>(61)</u>
Tax on profit on ordinary activities	<u>6,846</u>	<u>6,426</u>

UK corporation tax has been charged at 21% (2010 - 21%).

Bridun Limited**Notes to the Financial Statements - continued
for the Year Ended 31 March 2011****3. TAXATION - continued****Factors affecting the tax charge**

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below:

	31.3.11 £	31.3.10 £
Profit on ordinary activities before tax	<u>32,602</u>	<u>30,601</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 21% (2010 - 21%)	6,846	6,426
Effects of: the difference between depreciation and capital allowances	<u>(84)</u>	<u>61</u>
Current tax charge	<u>6,762</u>	<u>6,487</u>

4. DIVIDENDS

	31.3.11 £	31.3.10 £
Ordinary shares of £1 each Interim	<u>27,475</u>	<u>25,469</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2010	3,352
Additions	<u>812</u>
At 31 March 2011	<u>4,164</u>
DEPRECIATION	
At 1 April 2010	2,021
Charge for year	<u>536</u>
At 31 March 2011	<u>2,557</u>
NET BOOK VALUE	
At 31 March 2011	<u>1,607</u>
At 31 March 2010	<u>1,331</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.11 £	31.3.10 £
Trade debtors	<u>1,820</u>	<u>3,040</u>

Bridun Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2011**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.11	31.3.10
	£	£
Trade creditors	300	-
Taxation and social security	6,780	6,487
Other creditors	3,099	1,701
	<u>10,179</u>	<u>8,188</u>

8. PROVISIONS FOR LIABILITIES

	31.3.11	31.3.10
	£	£
Deferred tax		
Accelerated capital allowances	233	149
	<u>233</u>	<u>149</u>

	Deferred tax £
Balance at 1 April 2010	149
Accelerated capital allowances	84
Balance at 31 March 2011	<u>233</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.11	31.3.10
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RESERVES

	Profit and loss account £
At 1 April 2010	4,772
Profit for the year	25,756
Dividends	(27,475)
At 31 March 2011	<u>3,053</u>

11. RELATED PARTY DISCLOSURES

During the year B Duncan received dividends in the sum of £27,475 from Bridun Limited. B Duncan is a director and shareholder of Bridun Limited.

Bridun Limited**Trading and Profit and Loss Account
for the Year Ended 31 March 2011**

	31.3.11		31.3.10	
	£	£	£	£
Sales		49,745		46,697
Cost of sales				
Purchases	345		331	
Sub-contact	450		-	
	<u> </u>	795	<u> </u>	331
GROSS PROFIT		48,950		46,366
Expenditure				
Rent	3,060		2,970	
Directors' salaries	6,035		6,035	
Directors' social security	41		41	
Training	431		945	
Telephone	767		773	
Printing, postage & stationery	480		398	
Motor expenses	3,268		1,597	
Subscriptions	227		218	
Sundry expenses	64		145	
Accountancy	525		500	
Advertising	624		1,411	
	<u> </u>	15,522	<u> </u>	15,033
		33,428		31,333
Finance costs				
Bank charges		290		288
		<u> </u>		<u> </u>
		33,138		31,045
Depreciation				
Fixtures and fittings		536		444
		<u> </u>		<u> </u>
NET PROFIT		32,602		30,601

This page does not form part of the statutory financial statements