Registered Number SC299921

Orion Power Systems Ltd

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
4 West Craibstone Street
Bon Accord Square
ABERDEEN
AB11 6YL

Reporting Accountants:
Bain Henry Reid
Chartered Accountants
4 West Craibstone Street
Bon Accord Square
ABERDEEN
AB11 6YL

Bankers:
Clydesdale Bank plc
Principal Branch
ABERDEEN
AB15 4XU

Orion Power Systems Ltd **Registered Number SC299921**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		310		1,310
			310		1,310
Current assets					
Debtors		221		2,449	
Cash at bank and in hand		7,896		7,671	
Total current assets		8,117		10,120	
Creditors: amounts falling due within one year		(10,644)		(11,045)	
Net current assets (liabilities)			(2,527)		(925)
Total assets less current liabilities			(2,217)		385
Total net assets (liabilities)			(2,217)		385
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(2,317)		285
Shareholders funds			(2,217)		385

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 October 2011

And signed on their behalf by:
R M Craigmyle, Director
A R Wood, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover consists of the sales value, excluding VAT, of work in the period under contracts to supply goods and services to third parties. It includes the relevant proportion of contract value for performance up to the period end.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale, or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	4,947
At 31 March 2011	4,947
Depreciation	
At 01 April 2010	3,637
Charge for year	1,000
At 31 March 2011	4,637
Net Book Value	
At 31 March 2011	310
At 31 March 2010	1,310

3 **Share capital**

	2011	2010
	£	**£**

Allotted, called up and fully paid:		
98 A ordinary shares of £1 each	98	98
1 B ordinary shares of £1 each	1	1
1 C ordinary shares of £1 each	1	1