Registrar

REGISTERED NUMBER: SC299921 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

FOR

ORION POWER SYSTEMS LTD



CHARTERED ACCOUNTANTS

4 West Craibstone Street Bon-Accord Square Aberdeen AB11 6YL
Telephone *01224* 590227 Facsimile *01224* 575409
e-mail: aberdeen@bainhenryreid.co.uk

also at Peterhead, Turriff and Ellon

CharterGroup

ORION POWER SYSTEMS LTD

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FOR THE YEAR ENDED 31 MARCH 2010

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CHARTERED ACCOUNTANTS

ORION POWER SYSTEMS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010

DIRECTORS:	R M Craigmyle A R Wood
SECRETARY:	R M Craigmyle
REGISTERED OFFICE:	1 Queens Gardens ABERDEEN AB15 4YD
REGISTERED NUMBER:	SC299921 (Scotland)
ACCOUNTANTS:	Bain Henry Reid Chartered Accountants 4 West Craibstone Street Bon Accord Square ABERDEEN AB11 6YL
BANKERS:	Clydesdale Bank plc Principal Branch ABERDEEN AB15 4XU

ORION POWER SYSTEMS LTD

ABBREVIATED BALANCE SHEET
31 MARCH 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		1,310		2,513
CURRENT ASSETS					
Debtors		2,449		2,256	
Cash at bank		7,671		25,541	
		10,120		27,797	
CREDITORS					
Amounts falling due within one year		11,045		19,969	
NET CURRENT (LIABILITIES)/ASSETS			(925)		7,828
TOTAL ASSETS LESS CURRENT LIABILITIES			385		10,341
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			285		10,241
SHAREHOLDERS' FUNDS			385		10,341

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

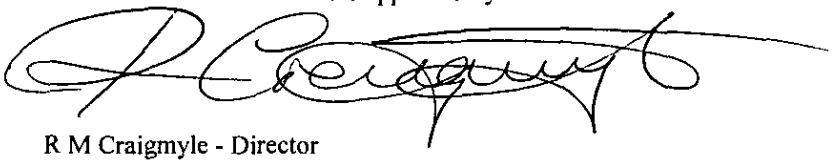
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CHARTERED ACCOUNTANTS

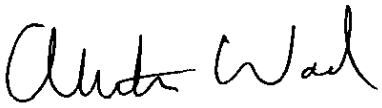
ABBREVIATED BALANCE SHEET - continued
31 MARCH 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 December 2010 and were signed on its behalf by:



R M Craigmyle - Director



A R Wood - Director

The notes form part of these abbreviated accounts

CHARTERED ACCOUNTANTS

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover consists of the sales value, excluding VAT, of work in the period under contracts to supply goods and services to third parties. It includes the relevant proportion of contract value for performance up to the period end.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale, or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009 and 31 March 2010	4,947
DEPRECIATION	
At 1 April 2009	2,434
Charge for year	1,203
At 31 March 2010	3,637
NET BOOK VALUE	
At 31 March 2010	1,310
At 31 March 2009	2,513

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010 £	2009 £
98	A ordinary	£1	98	98
1	B ordinary	£1	1	1
1	C ordinary	£1	1	1
			100	100

continued...

CHARTERED ACCOUNTANTS

4. RELATED PARTY DISCLOSURES

Included within other creditors is a balance on the directors loan account of R Craigmyle and A Wood of £9,870 (2009: £9,870). There are no set repayment terms and no interest is chargeable on this loan.

CHARTERED ACCOUNTANTS

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ORION POWER SYSTEMS LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company for the year ended 31 March 2010 on pages three to eight from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Bain Henry Reid
Chartered Accountants
4 West Craibstone Street
Bon Accord Square
ABERDEEN
AB11 6YL

14 December 2010

This page does not form part of the abbreviated accounts