Registration number SC299921

Orion Power Systems Ltd

Abbreviated accounts

for the year ended 31 March 2008

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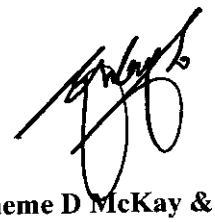
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COMPANIES HOUSE

Accountants' report on the unaudited financial statements to the directors of Orion Power Systems Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2008 set out on pages to 5 and you consider that the company is exempt from an audit In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us



Graeme D McKay & Company Limited
Chartered Certified Accountants
1 Queen's Gardens
Aberdeen

Date: 10 July 2008

Orion Power Systems Ltd

Abbreviated balance sheet
as at 31 March 2008

	Notes	2008 £	2008 £	2007 £	2007 £
Fixed assets					
Tangible assets	2		2,877		910
Current assets					
Debtors		7,194		19,988	
Cash at bank and in hand		3,493		14,417	
		10,687		34,405	
Creditors: amounts falling due within one year		(14,088)		(24,944)	
Net current (liabilities)/assets			(3,401)		9,461
Total assets less current liabilities			(524)		10,371
Net (liabilities)/assets			(524)		10,371
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(624)		10,271
Shareholders' funds			(524)		10,371

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 March 2008

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 10 July 2008 and signed on its behalf by

....
Rorie M Craigmyle
Director

....
Alistair R Wood
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 March 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

1.5. Going concern

These financial statements have been prepared on the basis that the company will continue to receive the financial support of its directors and that bank or other finance will continue to be made available

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2007	1,184
Additions	3,015
At 31 March 2008	4,199
Depreciation	
At 1 April 2007	274
Charge for year	1,048
At 31 March 2008	1,322
Net book values	
At 31 March 2008	2,877
At 31 March 2007	910

continued

3. Share capital	2008 £	2007 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100

On 28 April 2006 an allotment of 99 £1 ordinary shares was made