Registration number SC299921

Orion Power Systems Ltd

Abbreviated accounts

for the period ended 31 March 2007



Accountants' report on the unaudited financial statements to the directors of Orion Power Systems Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2007 set out on pages 2 to 5 and you consider that the company is exempt from an audit In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us



Graeme D McKay & Company Limited
Chartered Certified Accountants
1 Queen's Gardens
Aberdeen

Date: 11 September 2007

Orion Power Systems Ltd

Abbreviated balance sheet
as at 31 March 2007

	Notes	31/03/07 £	£
Fixed assets			
Tangible assets	2		910
Current assets			
Debtors		19,988	
Cash at bank and in hand		14,417	
		34,405	
Creditors: amounts falling due within one year		(24,944)	
Net current assets			9,461
Net assets			10,371
Capital and reserves			
Called up share capital	3		100
Profit and loss account			10,271
Shareholders' funds			10,371

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the period ended 31 March 2007

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 March 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 11 September 2007 and signed on its behalf by

Rorie M Craigmyle
Director

Alistair R Wood
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the period ended 31 March 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows·

Plant and machinery

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the period

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

2. Fixed assets

	Tangible fixed assets £
Cost	
Additions	1,184
At 31 March 2007	1,184
Depreciation	
Charge for period	274
At 31 March 2007	274
Net book value	
At 31 March 2007	910

continued

3. Share capital	31/03/07 £
Authorised	
100 Ordinary shares of £1 each	100
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100
Equity Shares	
100 Ordinary shares of £1 each	100

On 28 April 2006 an allotment of 99 £1 ordinary shares was made