

J. McGhee (Financial Consultant) Ltd

**Abbreviated Financial Statements
for the Year Ended 31 March 2012**

FRIDAY



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30/11/2012

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COMPANIES HOUSE

J. McGhee (Financial Consultant) Ltd

Balance Sheet
as at 31 March 2012

	Notes	2012 £	2011 £
FIXED ASSETS:	2	893	<u>190</u>
CURRENT ASSETS:			
Debtors		2,245	3,545
Cash at Bank		<u>14,236</u>	<u>606</u>
		16,481	4,151
CREDITORS:			
Amounts falling due within one year		<u>12,535</u>	<u>4,101</u>
NET CURRENT ASSETS:		3,946	50
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>4,839</u>	<u>240</u>
CREDITORS:			
Amounts falling due after one year		154	-
TOTAL NET ASSETS:		<u>4,685</u>	<u>240</u>
CAPITAL AND RESERVES:			
Called up share capital	3	10	10
Profit and Loss Account		<u>4,675</u>	<u>230</u>
SHAREHOLDERS' FUNDS:		<u>£4,685</u>	<u>£ 240</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The Director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006.
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

ON BEHALF OF THE BOARD:

J. McGhee
22 November 2012



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J. McGhee (Financial Consultant) Ltd

Notes to the Financial Statements
for the Year Ended 31 March 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods excluding value added tax.

2. **FIXED ASSETS**

	Plant & Machinery etc £
COST	
At 1 April 2011	800
Addition	<u>1,000</u>
At 31 March 2012	<u>1,800</u>
DEPRECIATION	
At 1 April 2011	610
Charge for Year	<u>297</u>
At 31 March 2012	<u>907</u>
NET BOOK VALUE	
At 31 March 2012	<u>893</u>
At 31 March 2011	<u>190</u>

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal Value:	2012	2011
100	Ordinary	£1	<u>£100</u>	<u>£100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal Value:	2012	2011
10	Ordinary	£1	<u>£10</u>	<u>£10</u>