

J. McGhee (Financial Consultant) Ltd

**Abbreviated Financial Statements
for the Year Ended 31 March 2011**

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SCT 09/12/2011 317
COMPANIES HOUSE

J. McGhee (Financial Consultant) Ltd

Balance Sheet
as at 31 March 2011

	Notes	£	2011 £	2010 £
FIXED ASSETS:	2		190	<u>253</u>
CURRENT ASSETS:				
Debtors		3,545		2,104
Cash at Bank		<u>606</u>		<u>1,312</u>
		4,151		<u>3,416</u>
CREDITORS:				
Amounts falling due within one year		<u>4,101</u>		<u>3,358</u>
NET CURRENT ASSETS			50	58
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 240</u>	<u>£ 311</u>
CAPITAL AND RESERVES:				
Called up share capital	3		10	10
Profit and Loss Account			<u>230</u>	<u>301</u>
SHAREHOLDERS' FUNDS:			<u>£ 240</u>	<u>£ 311</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The Director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006.
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

ON BEHALF OF THE BOARD:



J. McGhee
30 November 2011

J. McGhee (Financial Consultant) Ltd

Notes to the Financial Statements
for the Year Ended 31 March 2011

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods excluding value added tax.

2. **FIXED ASSETS**

	Plant & Machinery etc £
COST	
At 1 April 2010 & 31 March 2011	<u>800</u>
DEPRECIATION	
At 1 April 2010	547
Charge for Year	<u>63</u>
At 31 March 2011	<u>610</u>
NET BOOK VALUE	
At 31 March 2011	<u>190</u>
At 31 March 2010	<u>253</u>

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal Value:	2011	2010
100	Ordinary	£1	<u>£100</u>	<u>£100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal Value:	2011	2010
10	Ordinary	£1	<u>£10</u>	<u>£10</u>