

SC299913

J. McGhee (Financial Consultant) Ltd

**Abbreviated Financial Statements
for the Period Ended 31 March 2007**

TUESDAY



S4AC1WDS

SCT

15/01/2008

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COMPANIES HOUSE

J McGhee (Financial Consultant) Ltd

Balance Sheet
as at 31 March 2007

	Notes	£	Period Ended 31 03 07 £
FIXED ASSETS:	2		600
CURRENT ASSETS:			
Cash at Bank		1,210	
CREDITORS:			
Amounts falling due within one year		<u>3,334</u>	
NET CURRENT LIABILITIES:			(2,124)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£(1,524)</u>
CAPITAL AND RESERVES:			
Called up share capital	3		10
Profit and Loss Account			<u>(1,534)</u>
SHAREHOLDERS' FUNDS:			<u>£(1,524)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The Director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000)

ON BEHALF OF THE BOARD:

X 

J. McGhee
4 January 2008

J McGhee (Financial Consultant) Ltd

Notes to the Financial Statements
for the Period Ended 31 March 2007

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Turnover

Turnover represents net invoiced sales of goods excluding value added tax

2 **FIXED ASSETS**

	Plant & Machinery etc £
COST	
At 31 March 2007	<u>800</u>
DEPRECIATION	
Charge for Year	<u>200</u>
At 31 March 2007	<u>200</u>
NET BOOK VALUE	
At 31 March 2007	<u>600</u>

3 **CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal Value	31 03 07
100	Ordinary	£1	<u>£100</u>
Allotted, issued and fully paid Number	Class	Nominal Value	31 03 07
10	Ordinary	£1	<u>£10</u>