REGISTERED NUMBER: SC299869 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 October 2017

for

Southeast Developments (Scotland) Ltd.

Southeast Developments (Scotland) Ltd. (Registered number: SC299869)

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for the Year Ended 31 October 2017

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DIRECTOR:	A Taylor
SECRETARY:	A Taylor
REGISTERED OFFICE:	c/o Campbell Dallas LLP Titanium 1 King's Inch Place Glasgow G51 4BP
REGISTERED NUMBER:	SC299869 (Scotland)
ACCOUNTANTS:	Campbell Dallas Limited Accountants Titanium 1 King's Inch Place Renfrew PA4 8WF

Balance Sheet
31 October 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Stocks		750,000	750,000
Debtors	4	10,646	10,646
Cash at bank		1,100	4,361
		761,746	765,007
CREDITORS			
Amounts falling due within one year	5	1,158,209	1,158,920
NET CURRENT LIABILITIES		(396,463)	(393,913)
TOTAL ASSETS LESS CURRENT LIABILITIES		(396,463)	(393,913)
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		(396,465)	(393,915)
SHAREHOLDERS' FUNDS		(396,463)	(393,913)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 July 2018 and were signed by:

A Taylor - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Southeast Developments (Scotland) Ltd. is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Monetary amounts in the financial statements are rounded to the nearest pound.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

At the balance sheet date the company had net liabilities of £396,463 (2016 - £393,913). It is reliant on the continuing support of an associated company, Southeast Traders Ltd, to enable it to meet its financial commitments. These accounts have been prepared on the going concern basis on the assumption that this support will continue for the foreseeable future.

Turnover
Turnover represents the value of rents receivable and properties sold in the year, excluding value added tax.

Stocks
Work in progress is valued at lower of cost and net realisable value. Cost consists of direct materials, labour and attributable overheads. Net realisable value is based on estimated selling price, less further costs expected to be incurred to completion and disposal.

Profit is taken on long term contracts when their outcome has been foreseen with reasonable certainty. In determining the amount of profit taken at the year end, the main facts considered are the experience of similar contracts and the estimated stage of completion. Anticipated losses are provided in full.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	10,646	10,646

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	6,989	8,197
Amounts owed to group undertakings	1,147,623	1,147,623
Tax	-	584
VAT	64	583
Directors' loan accounts	633	633
Accrued expenses	2,900	1,300
	1,158,209	1,158,920

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the year end, the company owed the director £633 (2016: £633).

7. **RELATED PARTY DISCLOSURES**

At the year end the company owed related parties £1,147,623 (2016: £1,147,623).

8. **ULTIMATE CONTROLLING PARTY**

There is no single controlling party.

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9. FIRST YEAR ADOPTION

For all periods up to and including 31 October 2016 the company prepared its financial statements in accordance with previously extant UK General Accounting Practice (UK GAAP). These financial statements for the year ended 31 October 2017 are the first year the company prepared its financial statements under FRS 102. The significant policies in meeting these requirements are described in the relevant notes.

In preparing the company's financial statements the company started from an opening balance sheet at the company's date of FRS102 and made those changes in accounting policies and other restatements required for the first time adoption of FRS102. There has been no material impact of the companies financial position ,results or cashflows as a result of restating its financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.